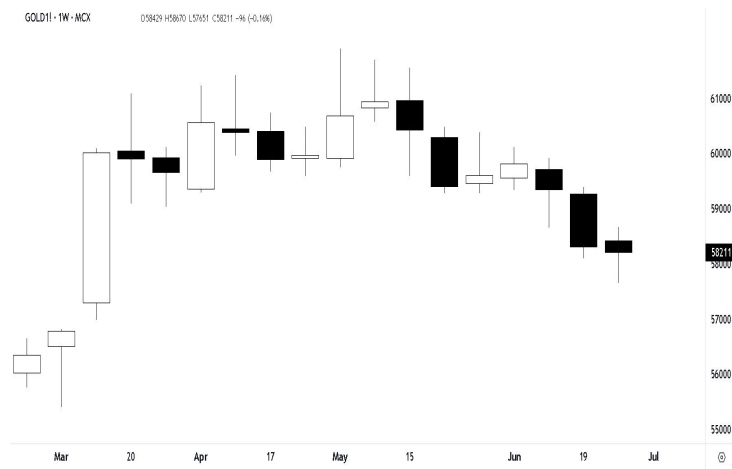


NSE USDINR July (CMP – Rs. 82.1450)


NSE USDINR Jul as seen in the weekly chart above has opened at the same level, where its closed in last week 82.025 levels. Same day of the week price corrected sharply and made a weekly low of 81.9425 levels. Later on, price could not able to sustain on lower levels, rallied sharply and made weekly high of 82.18 levels. This week prices have closed above previous week closing of 82.0025 levels, and finally closed 0.17% higher at 82.1450 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 81.30- 81.10 levels. Trading consistently below 81.10 levels, would lead towards the strong support at 80.70 levels and then finally towards major support at 80.08 levels.

Resistance is now observed in the range of 82.60- 82.80 levels. Trading consistently above 82.80 levels, would lead towards the strong resistance at 83.20 levels and then finally towards the major resistance at 83.82 levels.

NSE USDINR trading levels for the week
Trend: Sideways
S1 – 81.30 R1 – 82.60
S2 – 80.70 R2 – 83.20
Weekly Recommendation: Buy NSE USDINR July at 81.30- 81.10 SL - 80.70 TGT 82.60- 82.80.
MCX Gold Aug (CMP – Rs. 58,211 / \$ 1929.40)


GOLD Aug as seen in the weekly chart above has opened the week gap up at 58,429 levels. Same day of the week price corrected sharply and made a weekly high of 58,670 levels. Later on, price corrected sharply and made weekly low of 57,651 levels. At the last trading session of the week price move sharply toward higher at 58,305 levels. This week prices have closed below previous week closing of 58,307 levels, and finally closed -0.16% lower at 58,211 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 57,800- 57,600 levels. Trading consistently below 57,600 levels, would lead towards the strong support at 57,500 levels and then finally towards major support at 56,990 levels.

Resistance is now observed in the range of 58,600- 58,800 levels. Trading consistently above 58,800 levels, would lead towards the strong resistance at 59,000 levels and then finally towards the major resistance at 59,510 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 57,800 / \$ 1916 R1 – 58,600 / \$ 1940
S2 – 57,500 / \$ 1,906 R2 – 59,000 / \$ 1955
Weekly Recommendation: Sell MCX Gold Aug at 58600- 58700 SL - 59000 TGT 58000- 57900.

MCX Silver Sep (CMP – Rs. 70,030 / \$ 22.81)


SILVER Sep as seen in the weekly chart above has opened the week gap up at 69,628 levels. Starting of the week price rallied and made weekly high of 70,881 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 68,872 levels. At the last trading session of the week price move sharply toward higher at 70,197 levels. This week prices have closed above previous week closing of 69,112 levels, and finally closed 1.34% higher at 70030 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 68,400- 67,900 levels. Trading consistently below 67,900 levels, would lead towards the strong support at 67,100 levels and then finally towards major support at 64,900 levels.

Resistance is now observed in the range of 71,700- 72,200 levels. Trading consistently above 72,200 levels, would lead towards the strong resistance at 73,100 levels and then finally towards the major resistance at 75,300 levels.

MCX / Spot Silver Trading levels for the week
Trend: Sideways
S1 – 67,700 / \$ 21.90 R1 – 70,500 / \$ 22.80
S2 – 66,500 / \$ 21.51 R2 – 71,700 / \$ 23.19
Weekly Recommendation: Neutral.
MCX Copper July (CMP – Rs. 713.75 / \$ 8315.50)


COPPER Jul as seen in the weekly chart above has opened the week gap down at 723.45 levels. Same day of the week price corrected sharply and made a weekly low of 702.50 levels. Later on, price rallied sharply and made weekly high of 723.90 levels. This week prices have closed above previous week closing of 718.85 levels, and finally closed - 0.71% lower at 713.75 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 705.00- 703.00 levels. Trading consistently below 703.00 levels, would lead towards the strong support at 698 levels and then finally towards major support at 691.00 levels.

Resistance is now observed in the range of 722.00 724.00 levels. Trading consistently above 724.00 levels, would lead towards the strong resistance at 732.00 levels and then finally towards the major resistance at 744.00 levels.

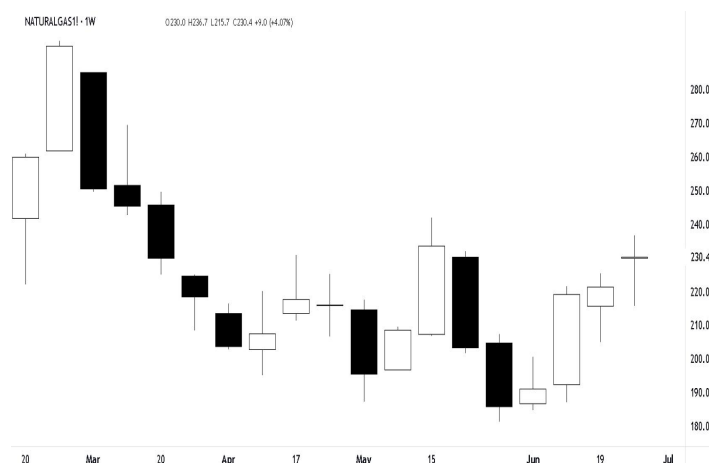
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 705 / \$ 8,210 R1 – 722 / \$ 8,410
S2 – 699 / \$ 8,140 R2 – 732 / \$ 8,530
Weekly Recommendation: Sell MCX Copper July at 722-724 SL - 732 TGT 705- 703.

MCX Crude Oil July (CMP – Rs. 5,799 / \$ 70.64)


MCX CRUDEOIL Jul as seen in the weekly chart above has opened the week gap down at 5,686 levels. Same day of the week price corrected sharply and made a weekly low of 5,529.00 levels. Later on, price rallied sharply and made weekly high of 5,841.00 levels. This week prices have closed above previous week closing of 5,675.00 levels, and finally closed 2.19% higher at 5,799.00 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,590.00- 5,570.00 levels. Trading consistently below 5,570.00 levels, would lead towards the strong support at 5,420.00 levels and then finally towards major support at 5,140.00 levels.

Resistance is now observed in the range of 6,010.00- 6,030.00 levels. Trading consistently above 6,030.00 levels, would lead towards the strong resistance at 6,240.00 levels and then finally towards the major resistance at 6,520.00 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 5,590 / \$ 68.10 R1 – 6010 / \$ 73.20
S2 – 5,420 / \$ 66.00 R2 – 6240 / \$ 76.00
**Weekly Recommendation: Buy Crude Oil Jul at 5590- 5570
SL - 5420 TGT 6010- 6030.**
MCX Natural Gas July (CMP – Rs. 230.40 / \$ 2.80)


NATURAL GAS Jul as seen in the weekly chart above has opened the week gap up at 230 levels. Starting of the week price rallied and made weekly high of 236.70 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 215.70 levels. At the last trading session of the week price move towards higher at 232.60 levels. This week prices have closed above previous week closing of 221.4 levels, and finally closed 1.32% higher at 230.4 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 220- 218 levels. Trading consistently below 218 levels, would lead towards the strong support at 210 levels and then finally towards major support at 195 levels.

Resistance is now observed in the range of 245- 247 levels. Trading consistently above 247 levels, would lead towards the strong resistance at 254 levels and then finally towards the major resistance at 269 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Up
S1 – 220 / \$ 2.67 R1 – 245 / \$ 2.97
S2 – 210 / \$ 2.55 R2 – 254 / \$ 3.08
**Weekly Recommendation: Buy Natural Gas July at 220- 218
SL - 210 TGT 245- 247.**

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