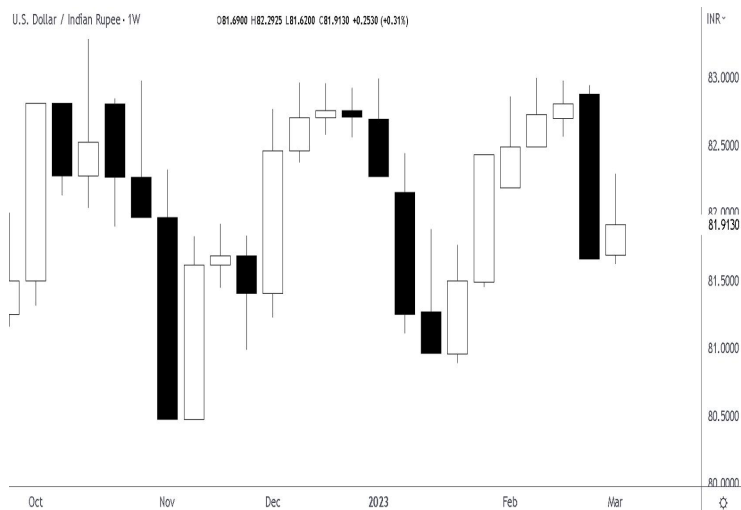


**NSE USDINR Mar (CMP – Rs. 82.0675)**


USDINR Mar as seen in the weekly chart above has opened the week gap down at 81.8825 levels. Same day of the week price rallied and made weekly high of 83.09 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 82.02 levels. This week prices have closed below previous week closing of 82.0725 levels, and finally closed 0.99% lower at 82.0675 levels. Technically, prices have formed Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect USDINR prices to find support in the range of 81.40- 81.30 levels. Trading consistently below 81.30 levels, would lead towards the strong support at 80.80 levels and then finally towards major support at 80.20 levels.

Resistance is now observed in the range of 82.60- 82.70 levels. Trading consistently above 82.70 levels, would lead towards the strong resistance at 83.30 levels and then finally towards the major resistance at 84.00 levels.

**NSE USDINR trading levels for the week**
**Trend: Sideways**
**S1 – 81.40                      R1 – 82.60**
**S2 – 80.80                      R2 – 83.30**
**Weekly Recommendation: Neutral**
**MCX Gold Apr ( CMP – Rs. 56,150 / \$ 1,867.20)**


MCX GOLD Apr as seen in the weekly chart above has opened the week gap down at 55,878 levels. Same day of the week price started correction and made weekly low of 54,771 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 56,190 levels. This week prices have closed above previous week closing of 55,721 levels, and finally closed 0.77% higher at 56,150 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 55,600- 55,400 levels. Trading consistently below 55,400 levels, would lead towards the strong support at 55,100 levels and then finally towards major support at 54,340 levels.

Resistance is now observed in the range of 56,700- 56,900 levels. Trading consistently above 56,900 levels, would lead towards the strong resistance at 57,200 levels and then finally towards the major resistance at 57,960 levels.

**MCX / Spot Gold Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 55,600 / \$ 1,849      R1 – 56,700 / \$ 1,885**
**S2 – 55,100 / \$ 1,833      R2 – 57,200 / \$ 1,902**
**Weekly Recommendation: Neutral**

**MCX Silver May (CMP – Rs. 62,890 / \$ 20.51)**


MCX SILVER May as seen in the weekly chart above has opened the week gap up at 64,657 levels. Starting of the week price rallied and made weekly high of 65,000 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 61,353 levels. This week prices have closed below previous week closing of 64,401 levels, and finally closed -2.35% lower at 62,890 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 61,200- 60,700 levels. Trading consistently below 60,700 levels,would lead towards the strong support at 59,800 levels and then finally towards major support at 57,600 levels.

Resistance is now observed in the range of 64,900- 65,400 levels.Trading consistently above 65,400 levels, would lead towards the strong resistance at 66,400 levels and then finally towards the major resistance at 68,600 levels.

**MCX / Spot Silver Trading levels for the week**
**Trend: Down**
**S1 – 61,200 / \$ 20.00      R1 – 64,900 / \$ 21.15**
**S2 – 59,800 / \$ 19.20      R2 – 66,400 / \$ 21.65**
**Weekly Recommendation: SELL MCX Silver May at 64900-65400 SL - 66400 TGT 61200- 60,700.**
**MCX Copper Mar (CMP – Rs.752.65 / \$8,867)**


MCX COPPER Mar as seen in the weekly chart above has opened the week gap down at 756.70 levels. Same day of the week price rallied and made weekly high of 761 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 742.5 levels. This week prices have closed below previous week closing of 756.65 levels, and finally closed -0.53% lower at 752.65 levels. Technically, prices have formed "Doji Type of candlestick pattern” which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 734- 732 levels. Trading consistently below 732 levels,would lead towards the strong support at 718 levels and then finally towards major support at 693 levels.

Resistance is now observed in the range of 775- 777 levels.Trading consistently above 777 levels, would lead towards the strong resistance at 792 levels.

and then finally towards the major resistance at 817 levels.

**MCX / LME Copper Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 734 / \$ 8,650      R1 – 775 / \$ 9,130**
**S2 – 718 / \$ 8,460      R2 – 792 / \$ 9,330**
**Weekly Recommendation: Neutral**

**MCX Crude Oil Mar (CMP – Rs. 6,503 / \$ 79.85)**


MCX CRUDEOIL Mar as seen in the weekly chart above has opened the week gap down at 6,488 levels. Same day of the week price rallied and made weekly high of 6,583 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,151 levels. At the last trading session of the week price bounce towards higher at 6322 levels. This week prices have closed below previous week closing of 6,503 levels, and finally closed - 3.14% lower at 6,299 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,130- 6,110 levels. Trading consistently below 6,110 levels, would lead towards the strong support at 5,990 levels and then finally towards major support at 5,760 levels.

Resistance is now observed in the range of 6,500- 6,520 levels. Trading consistently above 6,520 levels, would lead towards the strong resistance at 6,650 levels and then finally towards the major resistance at 6,880 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways To Down**
**S1 – 6,130 / \$ 74.60      R1 – 6,500 / \$ 79.15**
**S2 – 5990 / \$ 72.90      R2 – 6,650 / \$ 80.95**
**Weekly Recommendation: Sell MCX Crude Oil at 6500- 6520 SL - 6650 TGT 6130- 6100.**
**MCX Natural Gas Mar (CMP – Rs. 244.80 / \$ 3.01)**


MCX NATURAL GAS Mar as seen in the weekly chart above has opened the week gap down at 237 levels and during the week open and high where the same levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 201 levels. This week prices have closed below previous week closing of 245 levels, and finally closed -17.32% lower at 202 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 178- 176 levels. Trading consistently below 176 levels, would lead towards the strong support at 158 levels and then finally towards major support at 125 levels.

Resistance is now observed in the range of 233- 235 levels. Trading consistently above 235 levels, would lead towards the strong resistance at 254 levels and then finally towards the major resistance at 287 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Down**
**S1 – 178 / \$ 2.14      R1 – 233 / \$ 2.79**
**S2 – 158 / \$ 1.89      R2 – 254 / \$ 3.05**
**Weekly Recommendation: Sell MCX Natural Gas at 233- 235 SL - 254 TGT 178- 176.**

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