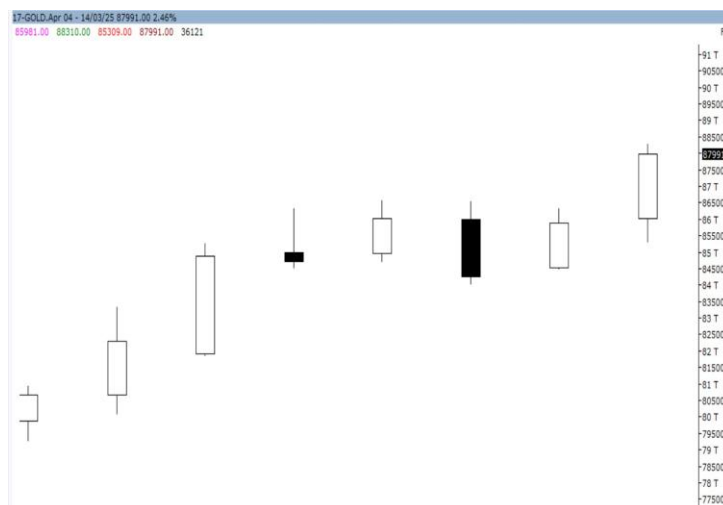


Commodities & Currency Weekly

Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	19200	20640	21450	21860	Up
Gold Apr	86960	87450	88550	89050	Up
Spot Gold \$	2860	2920	3060	3130	Up
Silver May	97500	99200	1,01,800	1,02,800	Up
Spot Silver \$	32.80	33.60	35.00	35.60	Up
BASE METALS	17600	18000	19100	19600	Sideways
Copper Mar	870	885	915	930	Up
Zinc Mar	269	275	287	294	Sideways
Lead Mar	171	177	189	195	Sideways
Aluminium Mar	254	259	271	277	Sideways
MCXENRGDEX	4870	5020	5300	5430	Sideways
CrudeOil Apr	5560	5700	5990	6150	Sideways
Crude Oil \$	59.00	63.00	71.00	75.00	Sideways
Natural Gas Mar	330	345	370	385	Down
Natural Gas \$	2.290	3.420	5.710	6.840	Down

MCX Gold Apr (CMP – Rs. 87.991 / \$2,993)



MCX Gold Apr as seen in the weekly chart above has opened the week gap down at 85,981 levels. Same day of the week price corrected sharply and made a weekly low of 85,309 levels. Later, price rallied sharply and made weekly high of 88,310 levels. This week prices have closed above previous week closing of 85,877 levels and finally closed 2.46% higher at 87,991 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect Gold prices to find support in the range of 87450- 87,400 levels. Trading consistently below 87,400 levels, would lead towards the strong support at 86,960 levels and then finally towards major support at 86,370 levels.

Resistance is now observed in the range of 88550- 88600 levels. Trading consistently above 88600 levels, would lead towards the strong resistance at 89050 levels and then finally towards the major resistance at 89,550 levels.

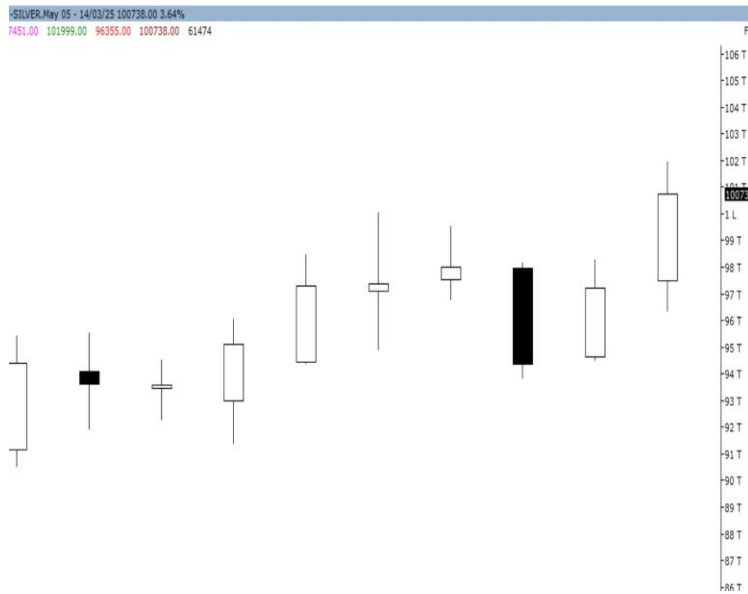
MCX / Spot Gold Trading levels for the week

Trend: Sideways to Up

S1 – 87450 / \$ 2920 R1 – 88550 / \$ 3060

S2 – 86960 / \$ 2860 R2 – 89050 / \$ 3130

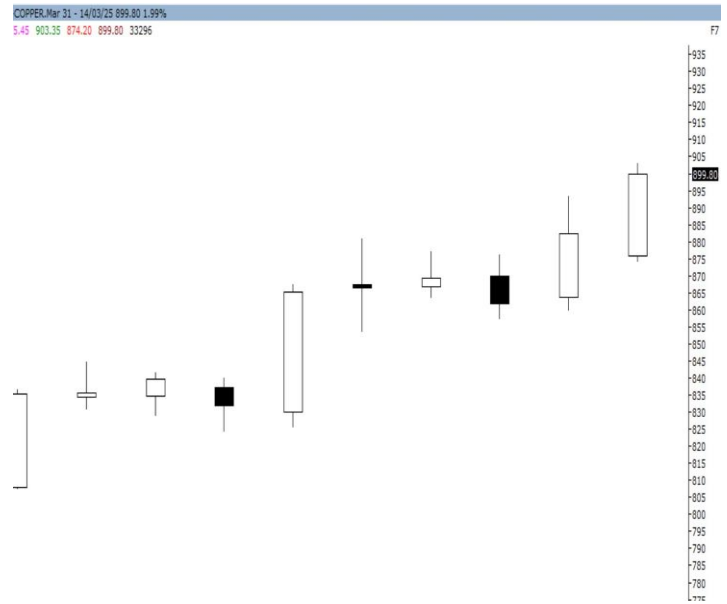
Weekly Recommendation: Buy MCX Gold April at 87450- 87400 SL - 86960 TGT 88550- 89050.

MCX Silver May (CMP – Rs.1,00,738 / \$ 34.36)


Silver May as seen in the weekly chart above has opened the week gap up at 97,451 levels. Same day of week price corrected sharply and made a weekly low of 96,355 levels. Later, price rallied sharply and made weekly high of 1,01,999 levels. This week prices have closed above previous week closing of 97,201 levels and finally closed 3.62% higher at 1,01,738 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect, Silver prices to find support in the range of 99,200- 99,100 levels. Trading consistently below 99,100 levels, would lead towards the strong support at 97,500 levels and then finally towards major support at 96,000 levels.

Resistance is now observed in the range of 1,01,800- 1,01,900 levels. Trading consistently above 1,01,900 levels, would lead towards the strong resistance at 102,800 levels and then finally towards the major resistance at 103,500 levels.

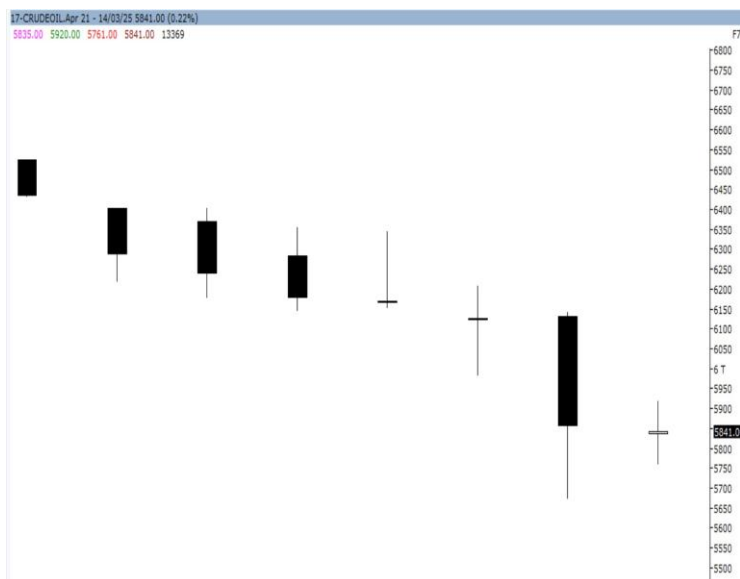
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 99,200 / \$ 33.60 R1 – 1,01,800 / \$ 35.00
S2 – 97,500 / \$ 32.80 R2 – 1,02,800 / \$ 35.60
Weekly Recommendation: Buy MCX Silver May at 99200-99100 SL - 97500 TGT 101800- 102800.
MCX Copper March (CMP – Rs. 899.80 / \$ 9,780.50)


MCX Copper Mar as seen in the weekly chart above has opened the week gap down at 875.45 levels. Same day of the week price corrected sharply and made a weekly low of 874.20 levels. Later, price rallied sharply and made weekly high of 903.35 levels. This week prices have closed above previous week closing of 882.25 levels and finally closed 1.99% higher at 899.80 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect Copper prices to find support in the range of 885- 884 levels. Trading consistently below 884 levels, would lead towards the strong support at 870 levels and then finally towards major support at 861 levels.

Resistance is now observed in the range of 915- 916 levels. Trading consistently above 916 levels, would lead towards the strong resistance at 930 levels and then finally towards the major resistance at 940 levels.

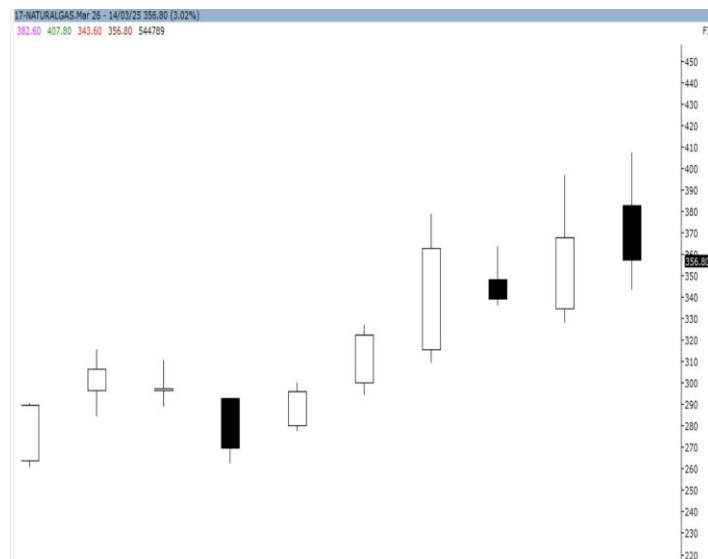
MCX / LME Copper Trading levels for the week
Trend: Sideways to Up
S1 – 885 / \$ 9,510 R1 – 915 / \$ 9,930
S2 – 870 / \$ 9,250 R2 – 930 / \$ 1,150
Weekly Recommendation: Buy MCX Copper Mar at 885-884 SL - 870 TGT 915- 930.

MCX Crude Oil Apr (CMP – Rs. 5,841 / \$ 67.19)


MCX CRUDEOIL Apr as seen in the weekly chart above has opened the week gap down at 5835 levels. Starting of the week price corrected sharply and made a weekly low of 5761 levels. Later on, price could not be able to sustain on lower levels, it has rallied sharply and made a weekly high of 5920 levels. This week prices have closed below previous week closing of 5854 levels and finally closed 0.22% lower at 5,841 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,700- 5,650 levels. Trading consistently below 5,650 levels, would lead towards the strong support at 5,560 level and then finally towards major support at 5,450 levels.

Resistance is now observed in the range of 5990- 6,040 levels. Trading consistently above 6,040 levels, would lead towards the strong resistance at 6,150 levels and then finally towards the major resistance at 6,380 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Down
S1 – 5,700 / \$ 63 R1 – 5,990 / \$ 71
S2 – 5,560 / \$ 59 R2 – 6,150 / \$ 75
Weekly Recommendation: Neutral.
MCX Natural Gas Mar (CMP – Rs. 356.80 / \$ 4.08)


MCX Natural Gas Mar as seen in the weekly chart above has opened the week gap up at 382.60 levels. Same day of the week price rallied and made weekly high of 407.80 levels. Later, price corrected sharply and made weekly low of 343.60 levels. This week prices have closed below previous week closing of 367.90 levels and finally closed 3.02% lower at 356.80 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect Natural Gas prices to find support in the range of 345- 346 levels. Trading consistently below 346 levels, would lead towards the strong support at 330 levels and then finally towards major support at 318 levels.

Resistance is now observed in the range of 370- 371 levels. Trading consistently above 371 levels, would lead towards the strong resistance at 385 levels and then finally towards the major resistance at 400 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 345 / \$ 3.42 R1 – 370 / \$ 5.71
S2 – 330 / \$ 2.29 R2 – 385 / \$ 6.84
Weekly Recommendation: Sell MCX Natural Gas Mar at 370- 371 SL - 385 TGT 345- 330.

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