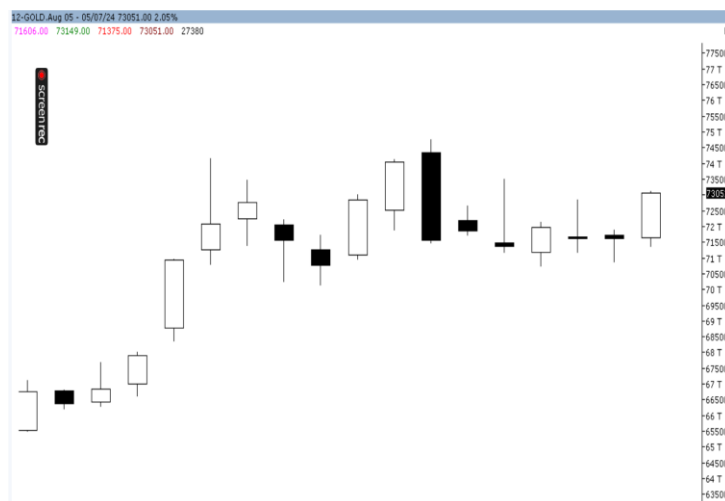


## Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	18400	18600	19120	19400	Down
Gold Aug	71900	72400	73700	74400	Down
Spot Gold \$	2360	2376	2419	2442	Down
Silver Sep	89200	91300	95500	97400	Down
Spot Silver \$	30.20	30.90	32.30	33.00	Down
BASE METALS	17400	17800	18300	18600	Sideways
Copper Jul	847	861	888	898	Down
Zinc Jul	248	262	289	304	Down
Lead Jul	180	185	198	204	Sideways
Aluminium Jul	225	230	241	246	Sideways
MCXENRGDEX					
CrudeOil Jul	6740	6870	7110	7230	Up
Crude Oil \$	80.30	81.80	84.70	86.10	Up
Natural Gas Jul	183	190	203	210	Sideways
Natural Gas \$	2.160	2.250	2.400	2.480	Sideways

### MCX Gold Aug (CMP – Rs. 73,051 / \$ 2399.80)



MCX GOLD Aug as seen in the weekly chart above has opened the week gap up at 71,606 levels. Starting of the week price corrected and made weekly low of 71,375 levels. Later on, at end of week, the price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 71,149 levels. This week price has closed above previous week closing of 71,582 levels, and finally closed 2.05% higher at 73,051 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 72,400- 70,350 levels. Trading consistently below 70,350 levels, would lead towards the strong support at 71,900 levels and then finally towards major support at 70,600 levels.

Resistance is now observed in the range of 73,700- 73,750 levels. Trading consistently above 73,750 levels, would lead towards the strong resistance at 74,400 levels and then finally towards the major resistance at 74,800 levels.

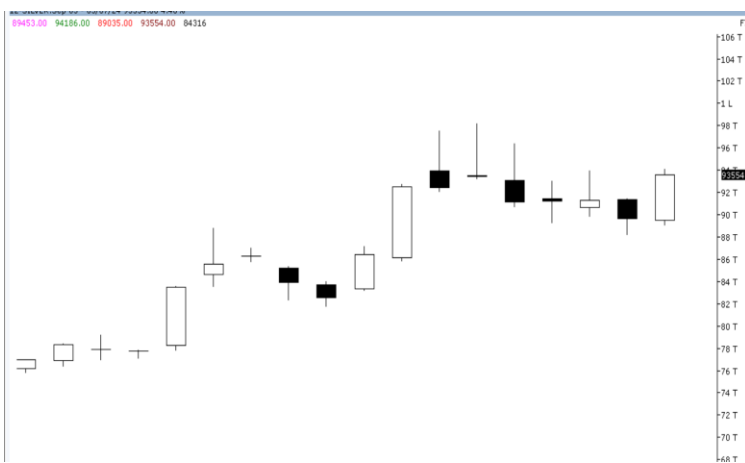
#### MCX / Spot Gold Trading levels for the week

**Trend: Sideways**

**S1 – 72,400 / \$ 2,376      R1 – 73,700 / \$ 2,419**

**S2 – 71,900 / \$ 2,360      R2 – 74,400 / \$ 2,442**

**Weekly Recommendation: Buy MCX Gold Aug at 72400-72350 SL - 71900 TGT 73700- 74400.**

**MCX Silver Sep (CMP – Rs. 93,554 / \$ 31.52)**


MCX SILVER Sep as seen in the weekly chart above has opened the week gap down at 89,453 levels. Same day of the week price corrected and made weekly low of 89035 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 94,186 levels. This week prices have closed above previous week closing of 89,540 levels, and finally closed 4.48% higher at 93,554 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 91,300- 91,200 levels. Trading consistently below 91,200 levels, would lead towards the strong support at 89,900 levels and then finally towards major support at 87,700 levels.

Resistance is now observed in the range of 95,500- 95,550 levels. Trading consistently above 95,550 levels, would lead towards the strong resistance at 97,400 levels and then finally towards the major resistance at 98,700 levels.

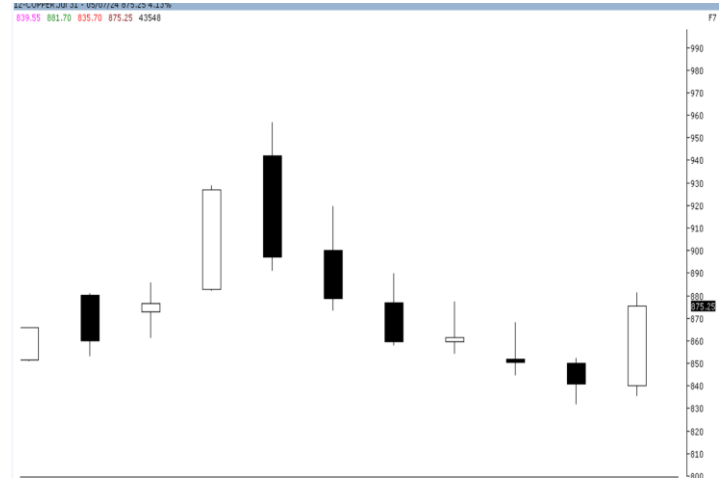
**MCX / Spot Silver Trading levels for the week**

**Trend: Sideways**

**S1 – 91,300 / \$ 30.90      R1 – 95,500 / \$ 32,30**

**S2 – 89,900 / \$ 30.20      R2 – 97,400 / \$ 33.00**

**Weekly Recommendation: Buy MCX Silver Sep at 91300-91250 SL – 89,900 TGT 95500 - 97400.**

**MCX Copper Jul (CMP – Rs. 875.25 / \$ 9944)**


MCX COPPER Jul as seen in the weekly chart above has opened the week gap down at 839.55 levels. Same day of the week price corrected and made weekly low of 835.70 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 881.70 levels. This week prices have closed above previous week closing of 840.50 levels, and finally closed 4.13% higher at 875.25 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 861- 860 levels. Trading consistently below 860 levels, would lead towards the strong support at 847 levels and then finally towards major support at 839 Levels.

Resistance is now observed in the range of 888- 890 levels. Trading consistently above 890 levels, would lead towards the strong resistance at 898 levels and then finally towards the major resistance at 910 levels.

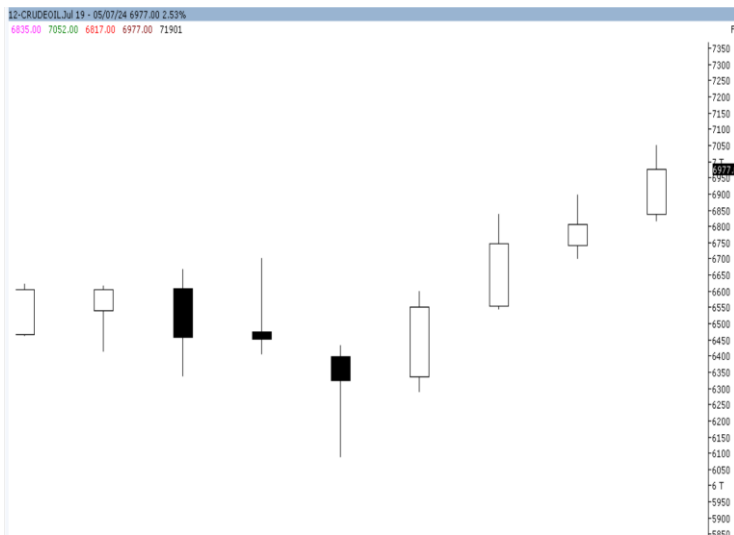
**MCX / LME Copper Trading levels for the week**

**Trend: Sideways**

**S1 – 861 / \$ 9,800      R1 – 888 / \$ 10050**

**S2 – 847 / \$ 9,650      R2 – 898 / \$ 10190**

**Weekly Recommendation: Buy MCX Copper Jul at 861-860 SL - 847 TGT 888 - 898.**

**MCX Crude Oil Jul (CMP – Rs. 6,977 / \$ 83.44)**


MCX CRUDEOIL Jul as seen in the weekly chart above has opened the week gap down at 6,835 levels. Same day of the week price corrected sharply and made a weekly low of 6,817 levels. Later on, price rallied sharply and made weekly high of 7,052 levels. This week prices have closed above previous week closing of 6,805 levels, and finally closed 2.53% higher at 6,977 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,870- 6,840 levels. Trading consistently below 6,840 levels, would lead towards the strong support at 6,740 levels and then finally towards major support at 6,680 levels.

Resistance is now observed in the range of 7,110-7,140 levels. Trading consistently above 7,140 levels, would lead towards the strong resistance at 7,230 levels and then finally towards the major resistance at 7,350 levels.

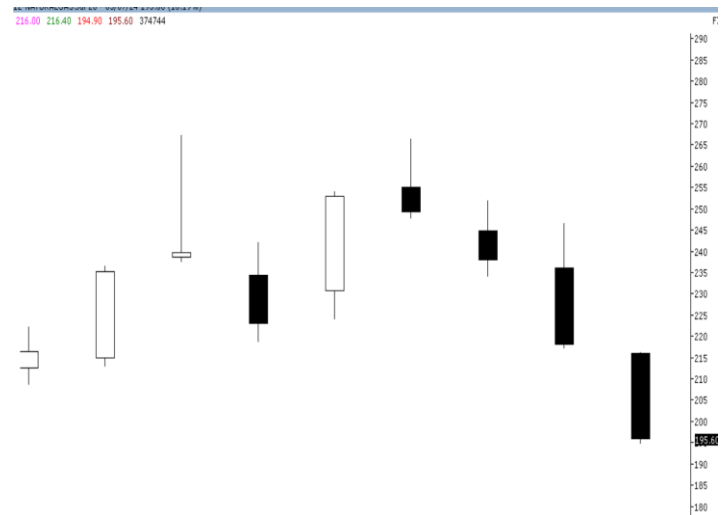
**MCX / NYMEX Crude Oil Trading levels for the Week**

**Trend: Sideways to Up**

**S1 – 6,870 / \$ 81.80      R1 – 7110 / \$ 84,70**

**S2 – 6,740 / \$ 80.30      R2 – 7,230 / \$ 86.10**

**Weekly Recommendation: Buy MCX Crude Oil Jul at 6870-6840 SL - 6740 TGT 7110 - 7230.**

**MCX Natural Gas Jul (CMP – Rs. 195.60 / \$ 2.33)**


MCX NATURAL GAS Jul as seen in the weekly chart above has opened the week gap down at 216 levels. Starting of the week price rallied and made weekly high of 216.40 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 194.90 levels. This week prices have closed below previous week closing of 217.80 levels, and finally closed 10.19% lower at 195.60 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 190- 189 levels. Trading consistently below 189 levels, would lead towards the strong support at 183 levels and then finally towards major support at 175 levels.

Resistance is now observed in the range of 203- 204 levels. Trading consistently above 204 levels, would lead towards the strong resistance at 210 levels and then finally towards the major resistance at 222 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**

**Trend: Down**

**S1 – 190 / \$ 2.25      R1 – 203 / \$ 2.40**

**S2 – 183 / \$ 2.16      R2 – 210 / \$ 2.48**

**Weekly Recommendation: Sell MCX Natural Gas Jul at 203- 204 SL - 210 TGT 190 - 183.**

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