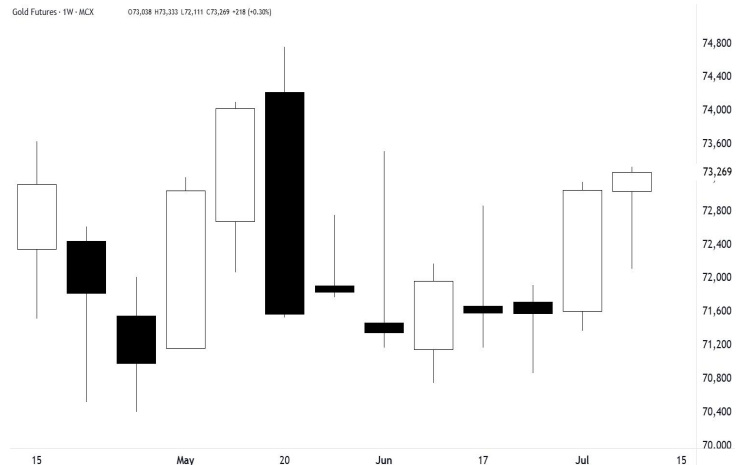


Commodities & Currency Weekly Technical levels

Commodity	S2	S1	R1	R2	Trend
MCXBULLDEX	18200	18500	19160	19500	Down
Gold Aug	71800	72500	74100	75000	Down
Spot Gold \$	2372	2396	2448	2478	Down
Silver Sep	89200	91100	94800	96500	Down
Spot Silver \$	29.7	30.4	31.6	32.2	Down
BASE METALS	17100	17500	18100	18400	Sideways
Copper Jul	835	851	883	895	Down
Zinc Jul	251	262	285	297	Down
Lead Jul	182	186	197	202	Down
Aluminium Jul	222	226	235	239	Down
MCXENRGDEX					
CrudeOil Jul	6630	6770	7030	7160	Up
Crude Oil \$	79.1	80.8	83.9	85.4	Up
Natural Gas Jul	185	191	202	207	Up
Natural Gas \$	2.2	2.27	2.4	2.46	Up

MCX Gold Aug (CMP – Rs. 73,270 / \$ 2420.70)



MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 73,038 levels. Starting of the weekly session the Gold price corrected sharply and made a weekly low of 72,111 levels. Later on, price rallied sharply and made weekly high of 73,333 levels. This week prices have closed above previous week closing of 73,051 levels, and finally closed 0.30% higher at 73,269 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength. However the noncompetitive Indicators are overbought trajectory, the price correction in coming week.

For the next week, we expect GOLD prices to find support in the range of 72,500- 72,300 levels. Trading consistently below 72,300 levels, would lead towards the strong support at 71,800 levels, and then finally towards major support at 70,610 levels.

Resistance is now observed in the range of 74,100- 74,300 levels. Trading consistently above 74,300 levels, would lead towards the strong resistance at 75,000 levels and then finally towards the major resistance at 76,190 levels.

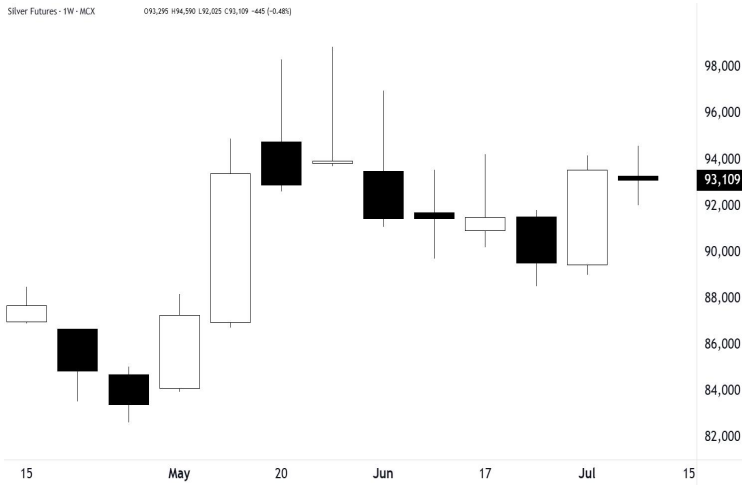
MCX / Spot Gold Trading levels for the week

Trend: Sideways to Down

S1 – 72,500 / \$ 2,396 R1 – 74,100 / \$ 2,450

S2 – 71,800 / \$ 2,272 R2 – 75,000 / \$ 2,478

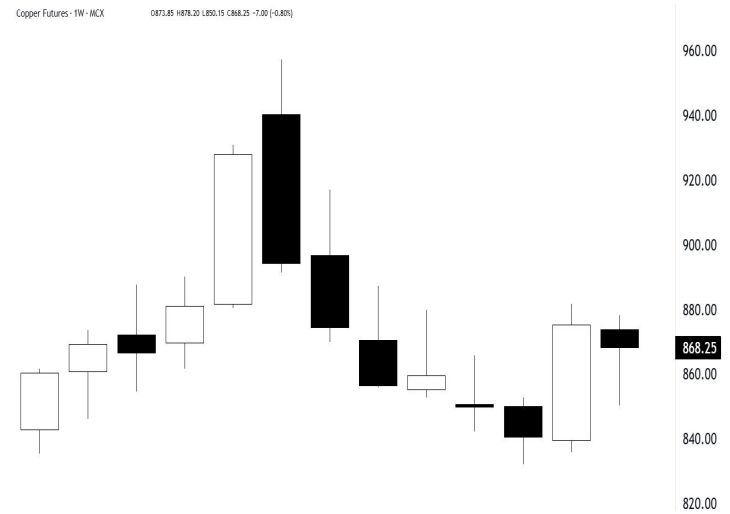
Weekly Recommendation: Sell MCX Gold Aug at 74100-74300 SL - 75000 TGT 72500- 72300.

MCX Silver Sep (CMP – Rs. 93,109 / \$ 31.030)


MCX SILVER Sep as seen in the weekly chart above has opened the week gap down at 93,295 levels. Same day of the week price corrected sharply and made a weekly low of 92,025 levels. Later on, price rallied sharply and made weekly high of 94,590 levels. At the last trading session of the week, price move lower towards 92,077 levels. This week prices have closed below previous week closing of 93,554 levels, and finally closed -0.48% higher at 93,109 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 91,100- 90,600 levels. Trading consistently below 90,600 levels, would lead towards the strong support at 89,200 levels and then finally towards major support at 86,900 levels.

Resistance is now observed in the range of 94,800- 95,300 levels. Trading consistently above 95,300 levels, would lead towards the strong resistance at 96,500 levels and then finally towards the major resistance at 98,800 levels.

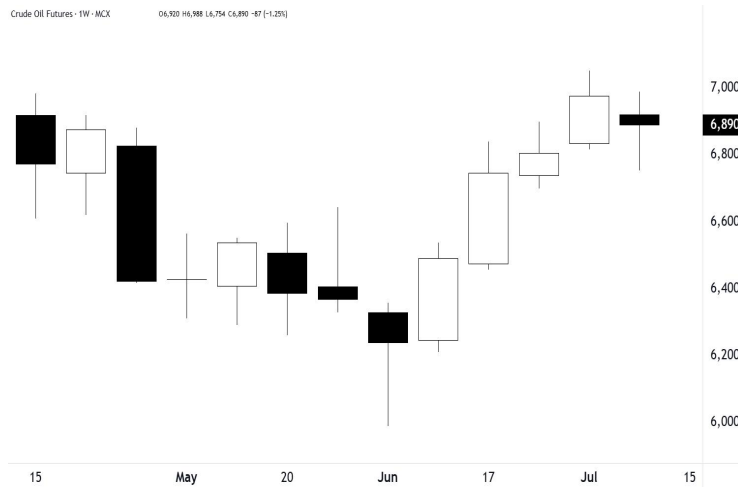
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 91,100 / \$ 30.40 R1 – 94,800 / \$ 31.60
S2 – 89,200 / \$ 29.70 R2 – 96,500 / \$ 32.20
Weekly Recommendation: Sell MCX Silver Sep at 94800-95300 SL - 96500 TGT 91100 - 90600.
MCX Copper Jul (CMP – Rs. 868.25 / \$ 9877)


MCX COPPER Jul as seen in the weekly chart above has opened the week gap down at 873.85 levels. Same day of the week price rallied and made weekly high of 878.2 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 850.15 levels. At the last trading session of the week, price traded higher towards 869.50 levels. This week prices have closed below previous week closing of 875.25 levels, and finally closed -0.80% higher at 868.25 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 851- 849 levels. Trading consistently below 849 levels, would lead towards the strong support at 835 levels and then finally towards major support at 814 levels.

Resistance is now observed in the range of 883- 885 levels. Trading consistently above 885 levels, would lead towards the strong resistance at 895 levels and then finally towards the major resistance at 916 levels.

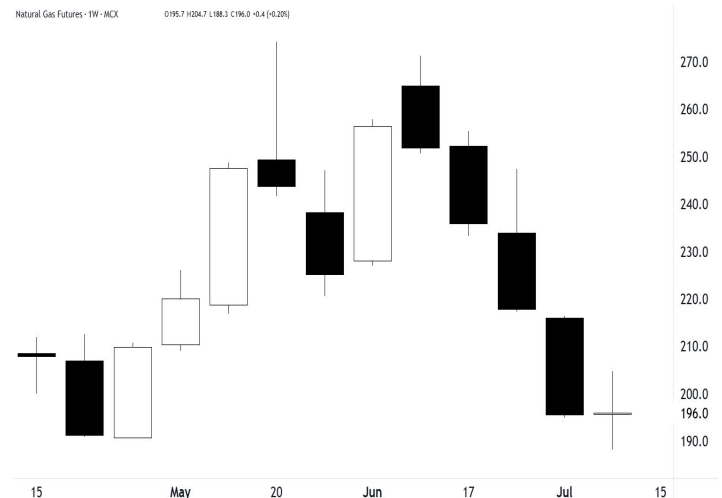
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 851 / \$ 9,680 R1 – 883 / \$ 10,040
S2 – 835 / \$ 9,500 R2 – 895 / \$ 10,180
Weekly Recommendation: Sell MCX Copper June at 883-885 SL - 895 TGT 851 - 849.

MCX Crude Oil Jul (CMP – Rs. 6,890 / \$ 81.04)


MCX CRUDEOIL Jul as seen in the weekly chart above has opened the week gap down at 6,920 levels. Started the price with weaker note and corrected sharply for the weekly low of 6,754 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 6,988 levels. At the last trading session of the week price traded toward lower at 6,880 levels. This week prices have closed below previous week closing of 6,977 levels, and finally closed -1.25% higher at 6,890 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,770- 6,750 levels. Trading consistently below 6,750 levels, would lead towards the strong support at 6,630 levels and then finally towards major support at 6,450 levels.

Resistance is now observed in the range of 7,030 7,050 levels. Trading consistently above 7,050 levels, would lead towards the strong resistance at 7,160 levels and then finally towards the major resistance at 7,340 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 6,770 / \$ 80.80 R1 – 7,030 / \$ 83.90
S2 – 6,630 / \$ 79.10 R2 – 7,160 / \$ 85.40
Weekly Recommendation: Buy MCX Crude Oil Jul at 6770- 6750 SL - 6630 TGT 7030 - 7050.
MCX Natural Gas Jul (CMP – Rs. 217.80 / \$ 2.601)


MCX NATURAL GAS Jul as seen in the weekly chart above has opened the week gap up at 195.7 levels. Same day of the week price rallied and made weekly high of 204.7 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 188.3 levels. At the last trading session of the week price traded toward higher at 196.50 levels. This week prices have closed below previous week closing of 195.6 levels, and finally closed 0.20% higher at 196 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 191- 189 levels. Trading consistently below 189 levels, would lead towards the strong support at 185 levels and then finally towards major support at 177 levels.

Resistance is now observed in the range of 202- 204 levels. Trading consistently above 204 levels, would lead towards the strong resistance at 207 levels and then finally towards the major resistance at 215 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways
S1 – 191 / \$ 2.27 R1 – 202 / \$ 2.40
S2 – 185 / \$ 2.20 R2 – 207 / \$ 2.46
Weekly Recommendation: Neutral.

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