

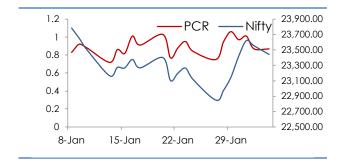
The inaugural series of the 2025 calendar year proved to be disappointing, with the benchmark index continuing its downward trend throughout the series. The previous swing low from the November series, which was near 23,250, was breached, pushing the index closer to the critical psychological level of 23,000. However, following some relief in the last few sessions, the Nifty index managed to recover slightly and ended the series around the 23,250 mark.

The Nifty rollover for the series stood at 81%, above the three-month average, with an increase in outstanding contracts from the previous series. This suggests that short positions have been carried forward into the next series. Liquidity in the Indian equity market was further constrained by strong hands, with net selling of ₹87,375 crore in January. Notably, Domestic Institutional Investors (DIIs) were net buyers, purchasing ₹86,592 crore. However, Foreign Institutional Investors (FIIs) reduced their long positions and significantly increased short positions, which further decreased the Long-Short Ratio for index futures from 18% at the start of the series to 11% by the end, indicating an extremely oversold condition.

Given the upcoming key events, such as the Union Budget, the MPC outcome, the Delhi state election, and developments regarding US tariffs, we expect to gain clearer insights once these events unfold, likely by next week. In the meantime, it's prudent to adopt a flexible strategy, focusing on identifying potential opportunities rather than making aggressive bets during the special trading session of the Union Budget.

Indices Change

		Price		Average	
		Change		(3month)	
INDEX	Price	(%)	Rollover	(%)	
NIFTY	23,418.30	-2.10%	80.77%	71.46%	
BANKNIFTY	49,082.15	-5.11%	71.46%	79.13%	

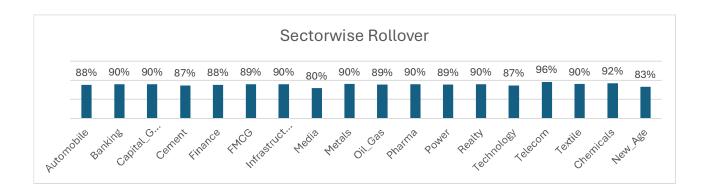


Monthly Gainers

Scrip	Price	Price Change	Open Interest	Ol Change
SRF	2838.55	24.77%	5,344,500	-7.07%
IDEA	9.06	19.05%	3,349,280,000	-1.84%
NAVINFLUOR	3,926.65	17.13%	1,215,550	-15.98%
LTTS	5,449.50	15.86%	695,500	-6.94%
BAJFINANCE	7942.5	15.77%	8,526,125	-17.78%

Monthly Losers

Scrip	Price	Price Change	Open Interest	Ol Change
KALYANKJIL	443.05	-39.60%	16,681,100	169.72%
CDSL	1278.5	-29.78%	6,891,500	46.84%
CYIENT	1,364.15	-29.68%	2,243,400	220.67%
CAMS	3641.1	-27.06%	1,150,750	130.03%
OFSS	9,052.05	-26.48%	812,950	34.64%





	į.		Price Change		OI Change		Rollover	Average Rollover (3month)
Sector	Scrip	Price	(%)	OI Futures	(%)	PCR-OI	(%)	(%)
	ADOLLOTVE	40.4.00	40.000	40.007.000	05.05%	0.04	70.00%	70.400/
Automobile	APOLLOTYRE	434.30	-18.20%	10,007,900	-25.65%	0.94	70.23% 89.97%	78.42%
Automobile Automobile	ASHOKLEY BAJAJ-AUTO	211.51 8,797.90	-4.38% -1.38%	51,305,000	-14.28% 8.32%	0.87	89.37%	86.56% 92.60%
Automobile	BALKRISIND	2,780.20	-2.27%	3,287,775 1,721,100	2.67%	0.88	94.34%	95.35%
Automobile	BHARATFORG	1,191.90	-9.95%	11,905,000	6.43%	0.99	96.49%	95.11%
Automobile	BOSCHLTD	28,776.25	-16.48%	323,400	39.82%	0.93	93.77%	93.78%
Automobile	EICHERMOT	5188	7.47%	3,327,100	-2.76%	1.05	90.41%	93.76%
Automobile	ESCORTS	3,606.05	13.55%	856,500	-31.15%	0.54	81.47%	84.50%
Automobile	EXIDEIND	361.50	-14.18%	28,380,600	-15.55%	0.91	90.03%	90.77%
Automobile	HEROMOTOCO	4,180.90	-2.86%	5,794,800	-11.73%	0.69	78.18%	87.23%
Automobile	M&M	2,986.15	-0.46%	16,988,300	-1.02%	1.05	85.83%	91.18%
Automobile	MARUTI	12,069.10	10.26%	2,899,300	-8.15%	0.51	77.78%	88.45%
Automobile	MOTHERSON	139.61	-11.23%	114,423,600	-4.25%	0.93	88.41%	90.60%
Automobile	MRF	113,333.25	-11.23%	64,205	11.98%	0.93	93.27%	95.04%
Automobile	SONACOMS	505.2	-0.1553	7628325	1.2891	0.69	0.9357	#N/A
Automobile	TATAMOTORS	699.9	-0.1333	95904600	-0.0988	0.54	0.9357	94.45%
Automobile	TVSMOTOR	2467.15	0.0057	10659250	0.3343	1.01	0.9696	95.63%
Banking	AUBANK	572.25	3.63%	31,028,000	33.01%	0.75	91.03%	91.86%
Banking	AXISBANK	990.45	-8.60%	111,310,625	44.73%	0.73	83.01%	92.58%
Banking	BANDHANBNK	149.18	-8.36%	89,905,200	-9.61%	0.95	94.37%	93.98%
Banking	BANKBARODA	223.80	-9.80%	157,019,850	-5.54%	1.02	92.92%	95.09%
Banking	BANKINDIA	111.99	7.80%	45,475,625	91.92%	1.02	78.53%	#N/A
Banking	CANBK	91.45	-10.07%	306,780,750	17.87%	0.8	92.51%	94.01%
Banking	CUB	173.31	-0.91%	29,170,000	4.36%	0.63	87.07%	89.95%
Banking	FEDERALBNK	186.1	-6.44%	100,555,000	27.30%	0.87	88.10%	91.56%
Banking	HDFCBANK	1,701.30	-5.58%	145,622,950	19.79%	0.82	95.61%	94.28%
Banking	ICICIBANK	1,262.40	-3.23%	112,087,500	34.08%	1.01	96.68%	96.05%
Banking	IDFCFIRSTB	61.57	-1.04%	454,965,000	-3.45%	0.8	94.16%	94.61%
Banking	INDIANB	549.30	0.24%	4,833,600	60.35%	0.91	88.81%	#N/A
Banking	INDUSINDBK	963.55	2.63%	52,835,500	-12.66%	0.87	90.69%	93.73%
Banking	KOTAKBANK	1911.6	8.37%	37,549,200	-1.78%	0.74	91.25%	94.27%
Banking	PNB	96.92	-5.85%	315,632,000	-3.81%	0.77	91.60%	92.54%
Banking	RBLBANK	163.33	-0.22%	53,180,000	13.16%	0.77	93.66%	93.21%
Banking	SBIN	766.85	-0.0619	119196000	0.1206	0.96	0.9457	91.37%
Banking	UNIONBANK	111.74	-0.0668	43488900	0.1200	0.69	0.8132	#N/A
Banking	YESBANK	19.06	-0.0068	311454000	0.2636	0.55	0.8132	#N/A
Capital_Goods	ABB	5,755.20	-17.57%	2,427,375	52.28%	0.78	95.51%	91.15%
Capital_Goods	ASTRAL	1,475.25	-17.37%	5,639,322	23.16%	0.78	92.92%	94.51%
Capital_Goods	BEL	280.00	-12.41%	109,944,450	-1.30%	0.85	90.00%	93.48%
•								
Capital_Goods	BHEL	197.2	-19.03%	88,633,125	9.66%	0.81	94.66%	95.20



Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%
Jector	Scrip	TTICC	(70)	Orrataics	(70)	1 CR OI	(70)	(70
Capital_Goods	CROMPTON	345.4	-12.94%	24,937,200	-1.16%	1.14	96.98%	94.55%
Capital_Goods	CUMMINSIND	2,855.05	-15.46%	3,973,500	25.74%	0.79	93.97%	94.42%
Capital_Goods	DIXON	14,738.50	-18.86%	1,175,950	-23.16%	0.53	81.89%	85.64%
Capital_Goods	HAL	3789.75	-11.05%	9,581,100	3.23%	0.7	85.55%	91.64%
Capital_Goods	HAVELLS	1,550.20	-8.19%	6,309,000	-20.33%	0.58	94.05%	90.99%
Capital_Goods	LT	3438.15	-5.81%	16,613,850	10.51%	0.86	89.70%	92.22%
Capital_Goods	POLYCAB	5,817.65	-19.18%	2,043,875	25.97%	0.57	75.55%	87.63%
Capital_Goods	SIEMENS	5906.9	-0.1243	2278875	0.1632	0.75	0.909	89.29%
Capital_Goods	SUPREMEIND	3786.75	-0.2085	1254125	2.2734	0.83	0.9318	#N/A
Capital_Goods	TIINDIA	3308.25	-0.094	765600	0.5753	0.41	0.8937	#N/A
Capital_Goods	VOLTAS	1278.45	-0.2573	8918700	0.2236	0.47	0.8663	89.14%
Cement	ACC	2,002.35	-4.88%	4,269,900	2.38%	0.88	90.13%	80.13%
Cement	AMBUJACEM	512.15	-7.34%	36,117,900	-0.70%	0.64	93.23%	93.81%
Cement	DALBHARAT	1,824.55	4.33%	3,040,125	21.70%	0.77	68.91%	83.64%
Cement	GRASIM	2,505.60	0.17%	11,416,500	6.00%	0.92	90.88%	95.14%
Cement	JKCEMENT	4821.65	4.49%	610,500	-27.07%	0.58	88.90%	91.81%
Cement	RAMCOCEM	930.55	-5.31%	4,607,000	-29.20%	0.57	93.93%	92.36%
Cement	SHREECEM	26846.65	0.0349	275200	-0.2723	1.22	0.765	86.05%
Cement	ULTRACEMCO	11552.95	0.004	2359500	-0.0019	0.66	0.9107	92.53%
Chemicals	AARTIIND	441.05	5.97%	16,078,000	0.66%	0.56	93.55%	92.16%
Chemicals	ATUL	6,364.85	-10.77%	593,700	-8.52%	0.4	96.41%	93.02%
Chemicals	CHAMBLFERT	496.2	-1.62%	6,629,100	-22.02%	0.63	88.55%	90.64%
Chemicals	COROMANDEL	1,828.00	-1.69%	3,030,650	-10.36%	0.55	94.09%	84.13%
Chemicals	DEEPAKNTR	2,285.90	-11.68%	1,680,600	0.05%	0.92	89.49%	87.47%
Chemicals	GNFC	548.85	-5.34%	5,276,700	1.07%	1.11	94.66%	90.20%
Chemicals	NAVINFLUOR	3,926.65	17.13%	1,215,550	-15.98%	1.37	85.63%	88.05%
Chemicals	PIIND	3,473.70	-8.00%	1,857,500	17.18%	0.77	92.03%	92.41%
Chemicals	TATACHEM	973.65	-0.0847	7438750	0.1405	0.9	0.9362	92.48%
Chemicals	UPL	570.45	0.1338	28289690	-0.0277	0.56	0.9324	90.99%
Finance	ABCAPITAL	178.35	-4.07%	71,733,600	15.63%	0.97	91.08%	93.29%
Finance	ANGELONE	2,161.55	-26.07%	3,082,600	61.24%	0.6	89.25%	#N/A
Finance	BAJAJFINSV	1,754.30	11.81%	15,013,500	7.23%	0.58	76.86%	88.09%
Finance	BAJFINANCE	7942.5	15.77%	8,526,125	-17.78%	0.74	90.69%	94.67%
Finance	BSE	5,272.50	-3.86%	2,766,000	15.88%	0.58	90.90%	#N/A
Finance	CAMS	3,641.10	-27.06%	1,150,750	130.03%	0.71	90.78%	#N/A
Finance	CANFINHOME	658.30	-9.78%	5,154,825	2.64%	0.89	66.97%	78.47%
Finance	CDSL	1,278.50	-29.78%	6,891,500	46.84%	0.53	87.43%	#N/A
Finance	CHOLAFIN	1,286.00	7.27%	9,936,875	-19.28%	0.8	94.05%	95.44%
Finance	HDFCAMC	3,793.20	-11.63%	2,860,950	-4.22%	0.67	96.18%	96.11%
Finance	HDFCLIFE	636.85	1.10%	26,430,800	-4.67%	0.67	94.30%	93.42%
Finance	ICICIGI	1,853.80	-1.08%	5,737,000	-2.29%	0.83	93.13%	95.62%
Finance	ICICIPRULI	613.85	-8.75%	11,176,500	19.87%	0.64	91.48%	94.88%

Classified as Internal



			Price		OI			Average Rollover
			Change		Change		Rollover	(3month)
Sector	Scrip	Price	(%)	OI Futures	(%)	PCR-OI	(%)	(%)
Sector	Scrip	FIICE	(70)	Orrutures	(70)	PCR-OI	(70)	(70)
Finance	HOEIN	000 55	00.040/	400 040 050	100 50%	0.54	75.040/	#144
Finance	JIOFIN	236.55	-23.21%	106,918,350	162.58%	0.51	75.34%	#N/A
Finance	LICHSGFIN	586.5	-0.95%	22,703,000	-14.90%	0.8	94.95%	95.44%
Finance	LICI	829.45	-7.72%	5,670,075	8.60%	0.99	88.93%	#N/A
Finance	LTF	143.68	4.81%	62,865,118	-29.92%	0.7	91.05%	92.75%
Finance	M&MFIN	276.30	4.28%	26,746,000	-11.97%	0.9	80.95%	88.56%
Finance	MANAPPURAM	199.62	7.38%	60,237,000	2.04%	1.09	95.80%	94.10%
Finance	MCX	5,612.40	-12.41%	1,283,800	-3.15%	0.95	82.51%	83.04%
Finance	MFSL	1,087.85	-3.03%	4,332,000	21.03%	1.81	88.01%	89.68%
Finance	MUTHOOTFIN	2,215.80	6.90%	2,697,200	-24.27%	0.68	95.24%	95.69%
Finance	PEL	982.05	-11.19%	8,531,250	-15.34%	1.33	84.37%	91.31%
Finance	PFC	413.55	-11.15%	54,571,400	-4.42%	0.82	84.98%	92.33%
Finance	POONAWALLA	302.35	-3.97%	11,849,400	-2.64%	0.73	90.45%	#N/A
Finance	RECLTD	440.10	-15.67%	63,243,000	50.20%	0.67	89.02%	93.14%
Finance	SBICARD	770.9	0.128	16906400	-0.1993	0.82	0.8151	90.74%
Finance	SBILIFE	1479.15	0.0439	8742000	-0.3046	0.54	0.9606	95.29%
Finance	SHRIRAMFIN	539.1	-0.0856	35322000	0.0915	0.75	0.9236	94.11%
FMCG	ASIANPAINT	2,263.20	-0.51%	14,741,800	0.27%	0.98	94.53%	93.22%
FMCG	BATAINDIA	1271.75	-5.03%	2,601,750	-10.32%	0.8	92.90%	91.41%
FMCG	BERGEPAINT	474.70	6.83%	6,857,400	-32.28%	1.07	60.92%	80.40%
FMCG	BRITANNIA	5,079.85	6.32%	2,990,800	13.89%	0.71	87.53%	90.72%
FMCG	COLPAL	2,788.85	1.81%	3,960,950	-21.00%	1.2	92.51%	93.50%
FMCG	DABUR	537.60	5.66%	18,601,250	-10.64%	0.64	92.55%	93.27%
FMCG	GODREJCP	1,121.70	4.06%	12,056,000	-2.99%	0.79	95.56%	95.08%
FMCG	HINDUNILVR	2424.6	3.34%	12,705,300	-13.72%	0.75	83.63%	90.80%
FMCG	ITC	433.60	-9.39%	63,708,800	-30.31%	0.62	90.58%	91.55%
FMCG	JUBLFOOD	692.4	-2.36%	15,671,250	-1.31%	0.76	89.19%	87.48%
FMCG	KALYANKJIL	443.05	-39.60%	16,681,100	169.72%	0.56	76.64%	#N/A
FMCG	MARICO	670.15	5.30%	14,186,400	-21.06%	0.72	89.24%	93.82%
FMCG	NESTLEIND	2,220.40	2.78%	9,608,400	4.38%	0.6	95.13%	94.59%
FMCG	PIDILITIND	2,905.20	-1.83%	3,683,250	40.65%	0.77	93.78%	88.82%
FMCG	TATACONSUM	972.7	0.0722	15155160	0.0177	0.89	0.9679	94.66%
FMCG	TITAN	3385.4	0.0111	9669800	0.296	1.01	0.97	93.93%
FMCG	UBL	2138.1	0.058	1868800	0.3383	0.67	0.9035	86.21%
FMCG	UNITDSPR	1436.15	-0.0888	12183850	0.1148	0.82	0.8718	92.43%
FMCG	VBL	544.4	-0.1337	17785250	0.7202	0.77	0.9221	#N/A
Infrastructure	ADANIENT	2,264.95	-6.34%	16,965,900	0.38%	1.03	91.30%	90.55%
Infrastructure	ADANIPORTS	1,084.00	-13.39%	35,440,000	29.82%	0.61	95.39%	94.76%
Infrastructure	CONCOR	757.45	-3.09%	16,531,000	-5.39%	0.73	94.97%	93.24%
Infrastructure	GMRAIRPORT	71.69	-0.1001	248203125	-0.0944	0.8	0.9254	#N/A
dottacture	OF ITEMES OF	/1.03	0.1001	6,898,350	0.0344	0.0	0.9234	11 W F3



			Price Change		OI Change		Rollover	Average Rollover (3month)
Coctor	Carin	Drice	J	Ol Futuros		DCD OI		
Sector	Scrip	Price	(%)	OI Futures	(%)	PCR-OI	(%)	(%)
Infrastructure	IRB	53.90	-4.01%	98,041,250	180.75%	0.51	95.98%	#N/A
Infrastructure	IRCTC	782	-0.66%	15,388,625	-6.68%	0.8	91.66%	91.90%
Infrastructure	IRFC	136.31	-6.01%	74,342,250	81.34%	0.42	80.45%	#N/A
Infrastructure	NCC	242.80	-15.34%	5,516,700	-26.52%	0.7	81.15%	#N/A
Media	PVRINOX	1,073.60	-20.30%	3,141,633	-20.44%	0.62	83.23%	87.75%
Media	SUNTV	624.90	-9.49%	3,442,500	-24.78%	0.63	75.97%	83.50%
Metals	APLAPOLLO	1,485.65	-1.33%	3,455,550	48.78%	1.24	91.84%	#N/A
Metals	COALINDIA	381.60	-1.86%	57,332,100	2.63%	0.97	93.86%	91.63%
Metals	HINDALCO	590.2	-0.0681	53257400	0.3065	1.12	0.9402	94.62%
Metals	HINDCOPPER	231.42	-0.127	37887050	-0.0104	0.95	0.9347	95.48%
Metals	JINDALSTEL	842	-0.1105	18024375	-0.0322	1.34	0.9451	93.21%
Metals	JSL	650.1	-12.12%	3,358,075	131.22%	0.49	91.63%	#N/A
Metals	JSWSTEEL	956.50	3.72%	30,981,825	4.94%	1.3	93.30%	85.60%
Metals	NATIONALUM	193.49	-11.45%	44,040,000	-17.76%	1	77.22%	84.13%
Metals	NMDC	65.36	-9.21%	244,350,000	2.60%	0.97	86.57%	89.66%
Metals	SAIL	105.96	-10.48%	139,132,000	-0.53%	0.91	84.91%	89.10%
Metals	TATASTEEL	131.63	-6.71%	233,310,000	1.03%	0.88	88.01%	89.68%
Metals	VEDL	434.75	-6.28%	102,356,900	1.00%	0.93	95.60%	94.95%
New_Age	DELHIVERY	316.7	-0.0986	8363100	0.0371	0.67	0.9166	#N/A
New_Age	DMART	3,594.05	2.06%	3,574,500	54.37%	0.68	91.34%	#N/A
New_Age	INDIAMART	2,089.05	-7.22%	878,100	-23.99%	0.92	70.63%	82.33%
New_Age	NAUKRI	7,658.65	-12.19%	1,665,900	51.35%	0.71	84.26%	89.29%
New_Age	NYKAA	162.61	0.48%	34,057,750	38.35%	0.53	67.18%	#N/A
New_Age	PAYTM	774.20	-23.18%	21,934,900	97.17%	0.74	86.30%	#N/A
New_Age	POLICYBZR	1,665.40	-18.92%	4,757,675	94.95%	0.99	89.78%	#N/A
New_Age	ZOMATO	219.9	-20.18%	135,684,000	35.14%	0.67	84.15%	#N/A
Oil_Gas	ATGL	600.60	-10.90%	4,127,650	79.45%	0.52	88.46%	#N/A
Oil_Gas	BPCL	258.15	-13.26%	68,745,600	21.65%	0.54	92.87%	88.74%
Oil_Gas	GAIL	167.84	-15.67%	123,142,350	18.17%	0.74	96.37%	93.43%
Oil_Gas	GUJGASLTD	481.90	-6.11%	5,260,000	-18.05%	0.58	87.09%	84.89%
Oil_Gas	HINDPETRO	353.3	-0.1514	39060225	-0.0198	0.73	0.9135	90.03%
Oil_Gas	IGL	197.80	1.55%	28,627,500	-27.93%	0.85	87.57%	78.47%
Oil_Gas	IOC	127.87	-7.96%	113,626,500	-13.57%	0.84	81.95%	88.89%
Oil_Gas	MGL	1,301.35	4.51%	5,556,800	18.03%	0.68	90.77%	86.86%
Oil_Gas	OIL	417.75	-2.96%	9,155,775	36.34%	0.66	81.65%	#N/A
Oil_Gas	ONGC	255.11	5.70%	94,763,900	-6.66%	0.71	86.24%	91.34%
Oil_Gas	PETRONET	302.65	-12.68%	33,070,500	19.86%	0.86	90.18%	94.57%
Oil_Gas	RELIANCE	1,260.25	2.71%	152,797,500	-19.10%	0.79	90.30%	92.72%
Pharma	ABBOTINDIA	26,201.55	-9.16%	59,800	-29.10%	1.37	93.41%	92.04%
Pharma	ALKEM	5,025.75	-7.58%	967,600	-8.63%	0.84	89.07%	85.67%



								Average
			Price		OI			Rollover
			Change		Change		Rollover	(3month)
Sector	Scrip	Price	(%)	Ol Futures	(%)	PCR-OI	(%)	(%)
Pharma	APOLLOHOSP	6,857.00	-6.02%	1,701,125	6.04%	0.74	91.72%	92.29%
Pharma	AUROPHARMA	1,190.25	-5.83%	11,853,050	-9.40%	0.92	92.72%	93.76%
Pharma	BIOCON	359.20	3.06%	26,050,000	-17.35%	0.73	92.88%	88.84%
Pharma	CIPLA	1,466.40	-2.10%	13,667,225	4.40%	0.68	97.11%	95.09%
Pharma	DIVISLAB	5,756.90	-2.61%	2,456,800	-23.17%	0.94	90.51%	92.83%
Pharma	DRREDDY	1,202.35	-11.53%	9,935,000	-16.40%	0.52	81.90%	87.62%
Pharma	GLENMARK	1,456.35	-6.30%	2,621,125	5.62%	0.68	90.10%	87.58%
Pharma	GRANULES	568.5	-0.0493	14794000	0.1355	0.49	0.8896	92.35%
Pharma	IPCALAB	1461	-0.0877	2451150	-0.0089	0.68	0.8429	89.69%
Pharma	LALPATHLAB	2888.8	-0.0295	1164450	0.6987	0.66	0.8907	85.56%
Pharma	LAURUSLABS	592.3	0.0306	19099500	-0.1436	0.96	0.9216	94.38%
Pharma	LUPIN	2,077.65	-5.53%	6,615,550	-8.74%	0.97	92.52%	92.07%
Pharma	MAXHEALTH	1,050.35	-9.85%	6,527,325	76.30%	0.61	78.23%	#N/A
Pharma	METROPOLIS	1,818.00	-11.04%	1,194,000	-20.57%	0.49	80.39%	85.26%
Pharma	SUNPHARMA	1,742.65	-5.91%	14,630,350	-14.91%	1.12	90.14%	91.86%
Pharma	SYNGENE	762.75	-10.77%	5,235,000	-9.85%	0.85	89.95%	91.04%
Pharma	TORNTPHARM	3352.85	-2.59%	1,815,500	11.55%	0.55	92.46%	92.09%
Pharma	ZYDUSLIFE	957.30	-0.98%	8,574,300	-19.59%	0.83	94.46%	95.42%
Power	ADANIENSOL	744.60	-6.79%	6,661,250	24.51%	0.46	87.09%	#N/A
Power	ADANIGREEN	973.05	-9.33%	9,375,000	13.22%	0.53	92.56%	#N/A
Power	CESC	142.42	-23.53%	24,125,400	187.09%	0.91	88.46%	#N/A
Power	CGPOWER	624.75	-0.164	8994350	1.1427	0.87	0.8612	#N/A
Power	IEX	174.46	-0.0397	37260000	0.0808	0.95	0.913	89.94%
Power	JSWENERGY	487.30	-24.08%	16,018,500	150.01%	0.62	88.81%	#N/A
Power	KEI	3,932.05	-9.50%	556,500	64.52%	0.7	80.11%	#N/A
Power	NHPC	75.08	-9.17%	57,286,400	44.09%	0.62	88.07%	#N/A
Power	NTPC	322.35	-4.13%	111,900,000	-12.92%	0.65	94.27%	95.00%
Power	POWERGRID	292.90	-6.24%	68,974,200	-8.85%	0.83	91.25%	91.19%
Power	SJVN	90.61	-17.43%	24,314,850	132.33%	0.6	85.82%	#N/A
Power	TATAPOWER	353.90	-13.09%	81,043,200	-0.18%	0.97	93.17%	94.45%
Realty	DLF	754.25	-10.70%	35,941,950	-11.03%	0.77	91.73%	94.78%
Realty	GODREJPROP	2,304.00	-19.90%	6,502,275	31.11%	0.73	96.45%	92.24%
Realty	HUDCO	217.42	-5.07%	16,009,850	19.00%	0.41	92.28%	#N/A
Realty	INDHOTEL	766.40	-12.42%	17,791,000	27.77%	0.6	93.09%	93.67%
Realty	LODHA	1,164.25	-18.20%	5,497,200	108.75%	0.3	89.46%	#N/A
Realty	OBEROIRLTY	1,731.40	-25.96%	5,589,150	-2.54%	0.42	82.90%	88.81%
Realty	PRESTIGE	1,352.25	-23.06%	3,414,125	61.14%	0.36	84.53%	#N/A
Technology	BSOFT	532.85	-7.25%	10,401,000	-0.10%	1	90.36%	90.32%
Technology	COFORGE	8,367.75	-12.44%	2,846,550	12.27%	0.53	86.06%	83.21%
Technology	CYIENT	1,364.15	-29.68%	2,243,400	220.67%	0.46	74.22%	#N/A
Technology	HCLTECH	1723.8	-9.32%	19,492,900	72.98%	0.72	95.43%	87.69%



Sector	Scrip	Price	Price Change	Ol Futures	OI Change	PCR-OI	Rollover	Average Rollover (3month)
Sector	Scrip	Price	(%)	Or Futures	(%)	PCR-OI	(%)	(%)
Technology	HFCL	95.66	-17.25%	37,935,150	16.42%	0.7	90.44%	#N/A
Technology	INFY	1870.4	-0.0272	36838000	-0.0958	0.97	0.9125	90.12%
Technology	KPITTECH	1439.3	-0.0139	2539600	0.6577	0.86	0.8347	#N/A
Technology	LTIM	5868.7	0.0119	1621200	-0.3339	0.7	0.8247	87.96%
Technology	LTTS	5449.5	0.1586	695500	-0.0694	0.79	0.8036	85.54%
Technology	MPHASIS	2,887.75	-1.35%	3,395,425	-2.70%	0.69	89.63%	89.62%
Technology	OFSS	9,052.05	-26.48%	812,950	34.64%	0.5	79.05%	85.90%
Technology	PERSISTENT	6,066.25	-5.71%	1,984,500	56.19%	0.75	83.07%	85.28%
Technology	TATAELXSI	6105.25	-0.1197	1251400	1.0368	0.64	0.8942	#N/A
Technology	TCS	4,123.35	-1.05%	12,707,450	22.15%	1.03	95.34%	91.49%
Technology	TECHM	1,678.50	-1.89%	13,329,000	30.82%	1.01	91.73%	88.47%
Technology	WIPRO	311.15	0.0148	64548000	0.1782	1.04	0.8756	87.84%
Telecom	BHARTIARTL	1648.95	0.0242	42656425	-0.0348	0.82	0.9646	95.99%
Telecom	IDEA	9.06	19.05%	3,349,280,000	-1.84%	0.49	95.97%	95.67%
Telecom	INDUSTOWER	348.15	0.0394	84177200	-0.1066	0.8	0.9651	92.54%
Telecom	TATACOMM	1596.85	-0.0861	5033500	-0.1557	0.87	0.9463	94.52%
Textile	ABFRL	267.25	-6.13%	55,166,800	-5.15%	1.08	96.66%	96.34%
Textile	PAGEIND	44448.6	-0.0618	164745	-0.092	0.98	0.9156	90.19%
Textile	SRF	2838.55	0.2477	5344500	-0.0707	0.75	0.8665	93.80%
Textile	TRENT	5,541.70	-22.06%	5,122,000	59.90%	0.75	86.74%	91.54%



Technical and Derivatives Team:

Sameet Chavan	Head Research – Technical & Derivatives	sameet.chavan@angelone.in
Sneha Seth	Senior Analyst – Technical & Derivatives	sneha.seth@angelone.in
Rajesh Bhosale	Analyst – Technical	rajesh.bhosle@angelone.in
Osho Krishan	Senior Analyst – Technical & Derivatives	osho.krishan@angelone.in
Hitesh Rathi	Analyst – Technical & Derivatives	hitesh.rathi@angelone.in

Research Team Tel: 022 - 39357600 Website: www.angelone.in

For Technical Queries E-mail: technicalresearch-cso@angelone.in

For Derivative Queries E-mail: derivatives.desk@angelone.in

DISCLAIMER

We, Angel One Limited (hereinafter referred to as "Angel") a company duly incorporated under the provisions of the Companies Act, 1956 with its registered office at 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai – 400093, CIN: (L67120MH1996PLC101709) and duly registered as a member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, Metropolitan Stock Exchange Limited, Multi Commodity Exchange of India Ltd and National Commodity & Derivatives Exchange Ltd. Angel One limited is a company engaged in diversified financial services business including securities broking, DP services, distribution of Mutual Fund products. It is also registered as a Depository Participant with CDSL and Portfolio Manager and Investment Adviser with SEBI. It also has registration with AMFI as a Mutual Fund Distributor. Angel One Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000000164 and also registered with PFRDA as PoP, Registration No.19092018. Angel Group does not have any joint ventures or associates. Angel One Limited (formerly known as Angel Broking Limited) is the ultimate parent company of the Group. Angel or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market.

AOL was merged with Angel Global Capital Private Limited and subsequently name of Angel Global Capital Private Limited was changed to Angel Broking Private Limited (AOL) pursuant to scheme of Amalgamation sanctioned by the Hon'ble High Court of Judicature at Bombay by Orders passed in Company Petition No 710 of 2011 and the approval granted by the Registrar of Companies. Further, name of Angel Broking Private Limited again got changed to Angel Broking Limited (AOL) pursuant to fresh certificate of incorporation issued by Registrar of Companies (ROC) dated June 28, 2018. Further name of Angel Broking name changed to Angel One Ltd pursuant to fresh certificate of incorporation issued by Registrar of Companies (ROC) dated 23-09-21.

In case of any grievances please write to: support@angelone.in, Compliance Officer Details: Name: Hiren Thakkar, Tel No. -08657864228, Email id - compliance@angelone.in

Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.



Angel or its associates or research analyst or his relative may have actual/beneficial ownership of 1% or more in the securities of the subject company at the end of the month immediately preceding the date of publication of the research report. Neither Angel or its associates nor Research Analysts or his relative has any material conflict of interest at the time of publication of research report.

Angel or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business. Angel or its associates did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with the research report. Neither research entity nor research analyst has been engaged in market making activity for the subject company.

Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Angel One Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Angel One Limited does not warrant the accuracy, adequacy or completeness of the service, information and materials and expressly disclaims liability for errors or omissions in the service, information and materials. While Angel One Limited endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Angel One Limited, nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information. Angel or its associates or Research Analyst or his relative might have financial interest in the subject company. Research analyst has not served as an officer, director or employee of the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Any communication sent to clients on phone numbers or e-mail ids registered with the Trading Member is meant for client consumption and such material should not be redistributed. Brokerage will not exceed SEBI prescribed limit. Any Information provided by us through any medium based on our research or that of our affiliates or third parties or other external sources is subject to domestic and international market conditions and we do not guarantee the availability or otherwise of any securities or other instruments and such Information is merely an estimation of certain investments, and we have not and shall not be deemed to have assumed any responsibility for any such Information. You should seek independent professional advice and/or tax advice regarding the suitability of any investment decision whether based on any Information provided by us through the Site from inhouse research or third party reports or otherwise.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent.