

The July series was characterized by a period of consolidation, especially following a strong rally in the previous series. Nevertheless, the benchmark index maintained a positive trend and gradually moved higher, surpassing the 24850 mark. In the final week, there was some profit-taking, which trimmed a portion of the gains. Despite this, the series concluded with an overall gain of nearly 1.5% compared to the previous expiry close.

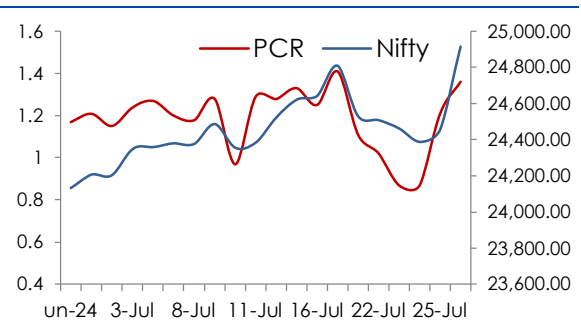
The rollover for Nifty stood at 70%, slightly below the three-month average. Additionally, there was a decrease in outstanding contracts from series to series, indicating that some long positions have been unwound. Despite this, strong hands continued to pump liquidity in the Indian equity market, with purchases amounting to Rs. 14,497 crore so far in July month. However, Foreign Institutional Investors have also reduced some of their long positions, leading to an index futures 'Long-Short Ratio' of 57%.

Given these data points and the recovery observed in the monthly expiry session, we expect the 24200-24000 zone to serve as a support level in the near future. A move beyond the all-time high would be a positive sign for the bulls.

Indices Change

INDEX	Price	Price Change (%)	Open Interest	OI Change (%)
NIFTY	24,455.40	1.49%	13,775,500	-9.03%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph

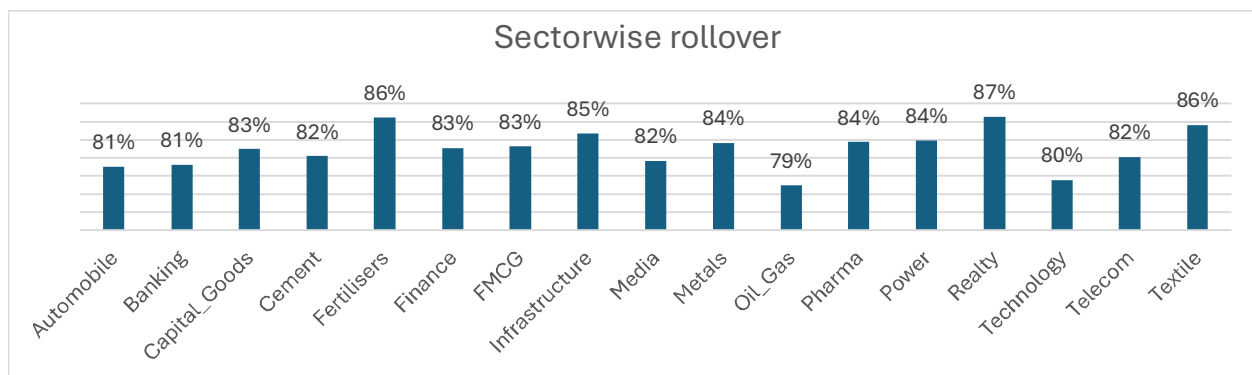


Monthly Gainers

Scrip	Price	Price Change	Open Interest	OI Change
INDIACEM	363.7	25.31%	12,771,600	-2.65%
ONGC	335.25	24.61%	108,595,025	45.65%
PERSISTENT	4,754.45	17.35%	1,907,800	-18.93%
GLENMARK	1,434.40	16.90%	4,628,400	-45.25%
ICICIPRULI	704.85	16.72%	9,997,500	-18.97%

Monthly Losers

Scrip	Price	Price Change	Open Interest	OI Change
IDEA	15.37	-17.81%	4,169,080,000	1.39%
RBLBANK	230.7	-12.66%	68,017,500	22.30%
SIEMENS	6,870.70	-12.31%	2,169,000	21.37%
BANKBARODA	247.35	-12.26%	172,560,375	13.23%
ABB	7,656.85	-11.63%	1,534,500	8.23%



Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Automobile	APOLLOTYRE	540	0.05	10,412,500	(0.29)	0.76	81.86%	86%
Automobile	ASHOKLEY	233.78	(0.04)	69,450,000	(0.03)	0.51	96.38%	92%
Automobile	BAJAJ-AUTO	9,325.65	(0.02)	1,838,100	(0.09)	0.57	93.27%	91%
Automobile	BALKRISIND	3,176.95	(0.01)	2,097,600	0.16	1.72	96.80%	87%
Automobile	BHARATFORG	1,601.60	(0.05)	8,065,000	0.25	0.83	93.26%	91%
Automobile	BOSCHLTD	34,440.80	0.03	297,650	0.00	0.54	95.07%	92%
Automobile	EICHERMOT	4,855.15	0.02	3,274,075	0.04	0.6	92.32%	87%
Automobile	ESCORTS	4,085.45	(0.02)	1,542,750	0.23	0.64	95.64%	95%
Automobile	EXIDEIND	543.95	(0.04)	24,523,200	0.06	0.77	93.10%	94%
Automobile	HEROMOTOCO	5,399.45	(0.02)	4,248,900	0.15	0.58	97.77%	93%
Automobile	M&M	2,824.65	(0.02)	13,128,500	(0.06)	0.94	96.40%	89%
Automobile	MARUTI	12,455.30	0.02	3,534,700	0.15	0.76	91.40%	89%
Automobile	MOTHERSON	192.12	(0.01)	117,817,400	0.03	0.84	96.19%	93%
Automobile	MRF	138,351.35	0.10	60,530	0.06	1.39	95.41%	95%
Automobile	TATAMOTORS	1,096.25	0.12	64,377,500	(0.11)	0.94	96.38%	95%
Automobile	TVSMOTOR	2,464.05	0.04	4,574,500	(0.31)	0.61	89.58%	91%
Banking	AUBANK	631.55	(0.05)	23,784,000	0.06	0.8	82.49%	88%
Banking	AXISBANK	1,181.00	(0.09)	51,209,375	0.17	0.46	94.95%	94%
Banking	BANDHANBNK	185.93	(0.08)	103,947,200	0.08	0.92	93.41%	96%
Banking	BANKBARODA	247.35	(0.12)	172,560,375	0.13	1.01	96.93%	97%
Banking	CANBK	112.71	(0.05)	277,080,750	0.13	0.87	97.24%	97%
Banking	CUB	158.93	(0.06)	27,480,000	0.25	0.92	92.90%	94%
Banking	FEDERALBNK	204.87	0.15	94,505,000	0.09	0.57	91.33%	92%
Banking	HDFCBANK	1,628.00	(0.05)	176,348,700	0.28	0.56	97.15%	93%
Banking	ICICIBANK	1,196.15	(0.02)	84,250,600	0.04	0.59	97.59%	95%
Banking	IDFCFIRSTB	75.13	(0.09)	444,720,000	0.27	0.75	95.27%	95%
Banking	INDUSINDBK	1,385.05	(0.07)	29,122,500	0.14	0.93	95.15%	95%
Banking	KOTAKBANK	1,783.40	(0.03)	36,350,000	0.08	0.71	97.40%	93%
Banking	PNB	118.33	(0.02)	230,224,000	0.48	0.96	95.71%	85%
Banking	RBLBANK	230.7	(0.13)	68,017,500	0.22	0.98	96.56%	89%
Banking	SBIN	853.05	0.00	81,205,500	(0.07)	0.84	96.50%	93%
Capital_Goods	ABB	7,656.85	(0.12)	1,534,500	0.08	0.58	94.60%	93%
Capital_Goods	ASTRAL	2,190.40	(0.09)	2,982,609	0.13	0.99	94.14%	94%
Capital_Goods	BEL	302.35	(0.01)	152,372,400	0.04	0.65	96.48%	95%
Capital_Goods	BHEL	313.2	0.05	72,990,750	(0.09)	0.75	95.78%	97%
Capital_Goods	CROMPTON	448.4	0.07	22,764,600	0.15	0.75	96.98%	93%
Capital_Goods	CUMMINSIND	3,638.60	(0.10)	5,346,000	0.28	1.01	97.78%	97%
Capital_Goods	DIXON	10,988.85	(0.07)	1,890,800	0.17	0.66	94.28%	92%
Capital_Goods	HAL	4,846.00	(0.09)	11,684,100	(0.06)	0.7	93.27%	92%
Capital_Goods	HAVELLS	1,838.20	(0.02)	8,372,500	0.17	0.6	97.80%	96%
Capital_Goods	LT	3,637.90	0.01	16,120,650	(0.01)	0.67	97.04%	95%
Capital_Goods	POLYCAB	6,446.90	(0.08)	3,302,875	0.72	0.8	95.32%	93%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Capital_Goods	SIEMENS	6,870.70	(0.12)	2,169,000	0.21	0.55	95.62%	94%
Capital_Goods	VOLTAS	1,473.60	(0.02)	8,636,400	0.01	0.6	97.15%	94%
Cement	ACC	2,599.15	(0.02)	4,382,400	(0.10)	0.93	96.12%	96%
Cement	AMBUJACEM	681.05	0.02	31,322,700	(0.17)	1.37	96.65%	97%
Cement	DALBHARAT	1,780.40	(0.01)	4,218,225	0.13	0.48	90.13%	94%
Cement	GRASIM	2,803.30	0.06	6,423,250	(0.24)	1.22	65.52%	69%
Cement	INDIACEM	363.7	0.25	12,771,600	(0.03)	2.53	78.28%	88%
Cement	JKCEMENT	4,311.20	(0.04)	558,125	0.19	0.95	94.52%	95%
Cement	RAMCOCEM	803.45	(0.05)	9,682,350	0.24	0.56	94.19%	86%
Cement	SHREECEM	27,609.05	(0.01)	217,675	(0.23)	0.52	96.86%	96%
Cement	ULTRACEMCO	11,434.00	(0.02)	2,288,000	0.05	0.42	97.10%	92%
Chemicals	AARTIIND	695.55	0.01	11,878,000	0.01	0.71	97.02%	95%
Chemicals	ATUL	7,360.25	0.16	873,400	0.55	0.26	98.00%	96%
Chemicals	CHAMBLFERT	488.25	(0.03)	9,496,200	0.23	0.72	92.87%	88%
Chemicals	COROMANDEL	1,594.95	0.03	3,508,400	(0.06)	0.3	93.98%	86%
Chemicals	DEEPAKNTR	2,939.20	0.16	1,758,900	(0.02)	0.64	67.38%	81%
Chemicals	GNFC	675.5	(0.01)	6,147,700	0.99	0.69	89.53%	80%
Chemicals	NAVINFLUOR	3,544.00	(0.03)	1,688,225	0.19	0.99	94.81%	94%
Chemicals	PIIND	4,024.40	0.05	1,711,000	0.00	0.4	95.07%	95%
Chemicals	TATACHEM	1,054.25	(0.04)	9,412,700	0.02	0.99	92.26%	92%
Chemicals	UPL	532.7	(0.07)	38,366,900	0.07	0.88	96.83%	96%
Finance	ABCAPITAL	219.97	(0.07)	73,553,400	0.14	0.97	96.38%	96%
Finance	BAJAJFINSV	1,581.65	(0.02)	12,581,000	(0.00)	0.63	96.12%	96%
Finance	BAJFINANCE	6,682.15	(0.07)	10,567,125	0.32	0.66	95.83%	94%
Finance	CANFINHOME	833.45	(0.09)	5,656,950	0.11	0.94	88.66%	92%
Finance	CHOLAFIN	1,369.55	(0.05)	8,003,125	(0.04)	1.19	98.23%	93%
Finance	HDFCAMC	4,089.15	0.00	2,839,500	0.07	0.55	95.32%	94%
Finance	HDFCLIFE	686.05	0.15	26,059,000	(0.27)	0.91	80.65%	85%
Finance	ICICIGI	1,969.90	0.09	4,390,500	0.04	0.61	93.14%	94%
Finance	ICICIPRULI	704.85	0.17	9,997,500	(0.19)	0.94	83.78%	90%
Finance	IDFC	112.43	(0.09)	109,680,000	0.10	0.79	95.70%	97%
Finance	LICHSGFIN	763.2	(0.04)	28,150,000	(0.03)	0.61	94.49%	95%
Finance	LTF	174.98	(0.03)	71,829,276	0.04	0.65	96.34%	96%
Finance	M&MFIN	285.2	(0.04)	35,646,000	0.04	0.53	95.54%	94%
Finance	MANAPPURAM	205.95	(0.03)	61,173,000	0.24	0.65	95.48%	96%
Finance	MFSL	1,097.70	0.12	3,305,600	(0.35)	0.67	94.88%	93%
Finance	MUTHOOTFIN	1,751.00	(0.05)	4,463,250	0.07	1.51	92.45%	83%
Finance	PEL	944.95	0.03	10,568,250	(0.22)	0.51	73.69%	78%
Finance	PFC	526.2	0.09	46,787,000	(0.28)	0.78	94.00%	93%
Finance	RECLTD	608.9	0.16	45,298,000	(0.20)	0.76	94.41%	94%
Finance	SBICARD	704.3	(0.04)	22,412,800	0.35	0.81	97.82%	96%
Finance	SBILIFE	1,702.50	0.16	7,022,625	(0.26)	0.66	86.92%	93%
Finance	RECLTD	608.9	0.16	45,298,000	(0.20)	0.76	94.41%	94%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Finance	SBILIFE	1,702.50	0.16	7,022,625	(0.26)	0.66	86.92%	93%
Finance	SHRIRAMFIN	2,699.90	(0.09)	8,335,200	0.90	0.59	97.00%	95%
FMCG	ASIANPAINT	2,911.30	0.01	12,631,400	0.05	0.65	93.89%	93%
FMCG	BALRAMCHIN	450.7	0.04	7,177,600	(0.24)	0.47	93.65%	94%
FMCG	BATAINDIA	1,589.50	0.10	3,237,000	(0.06)	0.43	92.75%	93%
FMCG	BERGEPAIN	529.5	0.05	14,732,520	(0.26)	0.56	77.32%	86%
FMCG	BRITANNIA	5,803.45	0.06	2,459,200	(0.05)	0.7	90.89%	93%
FMCG	COLPAL	3,171.10	0.11	3,385,900	0.17	0.54	93.56%	93%
FMCG	DABUR	634.9	0.06	14,908,750	(0.12)	0.62	91.63%	87%
FMCG	GODREJCP	1,478.85	0.08	6,665,500	0.14	0.44	93.61%	95%
FMCG	HINDUNILVR	2,718.85	0.10	15,177,300	(0.17)	0.48	81.54%	88%
FMCG	INDIAMART	3,015.55	0.14	1,593,300	0.55	0.64	90.08%	92%
FMCG	ITC	492.1	0.15	100,529,600	(0.08)	0.67	60.51%	83%
FMCG	JUBLFOOD	577.25	0.04	19,540,000	(0.06)	0.7	94.84%	94%
FMCG	MARICO	678.05	0.10	11,475,600	(0.24)	0.58	96.24%	80%
FMCG	NESTLEIND	2,491.45	(0.02)	6,730,200	0.15	0.54	95.74%	96%
FMCG	PIDILITIND	3,130.75	(0.01)	2,388,500	0.12	0.93	94.68%	94%
FMCG	TATACONSUM	1,228.50	0.13	9,277,650	(0.24)	0.93	93.99%	95%
FMCG	TITAN	3,428.10	0.01	9,516,150	0.16	0.63	95.60%	95%
FMCG	UBL	2,044.80	0.03	2,156,000	(0.05)	0.41	91.65%	87%
FMCG	UNITDSR	1,450.40	0.12	11,527,600	0.12	0.85	97.48%	86%
Infrastructure	ADANIEN	2,994.25	(0.06)	16,911,000	0.06	0.88	95.01%	95%
Infrastructure	ADANIPTS	1,493.90	0.00	26,882,400	(0.08)	1.15	97.81%	96%
Infrastructure	CONCOR	1,020.20	(0.03)	20,316,000	0.69	0.9	93.86%	83%
Infrastructure	GMRINFRA	94.65	(0.05)	186,232,500	(0.11)	0.89	95.64%	93%
Infrastructure	INDIGO	4,462.10	0.05	7,695,900	(0.11)	0.57	98.13%	94%
Infrastructure	IRCTC	972.3	(0.03)	20,764,625	0.06	0.74	92.44%	94%
Media	PVRINOX	1,478.05	0.00	4,087,908	(0.10)	0.85	90.75%	92%
Media	SUNTV	818.3	0.08	6,042,000	0.12	0.48	80.30%	69%
Metals	COALINDIA	493.7	0.05	52,829,700	(0.09)	0.78	95.61%	95%
Metals	HINDALCO	645.6	(0.06)	40,520,200	(0.00)	0.92	94.12%	93%
Metals	HINDCOPPER	311.3	(0.03)	33,596,700	(0.02)	0.76	97.48%	93%
Metals	JINDALSTEL	941.15	(0.11)	17,792,500	0.52	0.76	93.36%	93%
Metals	JSWSTEEL	879.4	(0.06)	19,099,125	0.21	0.68	84.87%	88%
Metals	NATIONALUM	185.28	(0.00)	54,472,500	(0.20)	0.6	96.74%	97%
Metals	NMDC	231.54	(0.06)	84,141,000	(0.02)	0.75	87.88%	93%
Metals	SAIL	143.48	(0.01)	123,912,000	0.15	0.69	85.71%	87%
Metals	TATASTEEL	158.12	(0.10)	251,680,000	0.19	0.72	94.20%	96%
Metals	VEDL	433.8	(0.02)	148,853,700	0.18	0.75	83.64%	91%
Oil_Gas	BPCL	328.65	0.08	72,343,800	0.07	0.69	94.24%	93%
Oil_Gas	GAIL	230.21	0.05	115,852,725	(0.11)	0.6	96.94%	97%
Oil_Gas	GUJGASLTD	641.65	0.05	7,255,000	(0.14)	0.64	86.47%	90%

Sector	Scrp	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Oil_Gas	HINDPETRO	376.7	0.12	58,072,950	0.22	0.91	94.38%	95%
Oil_Gas	IGL	537.4	0.11	13,772,000	(0.06)	0.45	95.92%	94%
Oil_Gas	IOC	178.22	0.08	179,736,375	0.18	0.58	89.39%	93%
Oil_Gas	MGL	1,758.30	0.16	2,432,800	0.67	0.4	87.21%	90%
Oil_Gas	ONGC	335.25	0.25	108,595,025	0.46	0.67	79.16%	88%
Oil_Gas	PETRONET	368.15	0.15	28,215,000	(0.22)	1.14	94.97%	95%
Oil_Gas	RELIANCE	2,988.10	(0.03)	40,113,000	0.05	0.59	93.71%	94%
Pharma	ABBOTINDIA	28,168.65	0.04	144,520	(0.07)	2.61	97.79%	98%
Pharma	ALKEM	5,214.40	0.05	1,559,500	0.10	1.22	97.53%	93%
Pharma	APOLLOHOSP	6,406.20	0.03	1,521,000	(0.24)	0.67	94.41%	90%
Pharma	AUROPHARMA	1,369.60	0.14	12,723,700	(0.02)	0.33	89.06%	94%
Pharma	BIOCON	364.35	0.05	46,342,500	(0.09)	0.64	96.84%	97%
Pharma	CIPLA	1,497.70	0.00	10,322,650	0.05	0.61	95.52%	88%
Pharma	DIVISLAB	4,549.90	(0.00)	2,347,400	0.14	0.73	90.08%	87%
Pharma	DRREDDY	6,858.85	0.10	2,807,250	0.03	1.75	90.93%	90%
Pharma	GLENMARK	1,434.40	0.17	4,628,400	(0.45)	0.68	92.95%	94%
Pharma	GRANULES	552.15	0.10	9,768,000	0.08	0.69	84.38%	89%
Pharma	IPCALAB	1,262.10	0.15	2,360,150	(0.26)	0.54	95.23%	95%
Pharma	LALPATHLAB	3,000.75	0.09	924,900	(0.10)	1.56	90.20%	78%
Pharma	LAURUSLABS	436.25	0.02	18,506,200	0.19	0.83	79.62%	90%
Pharma	LUPIN	1,814.65	0.14	10,836,225	0.55	0.59	89.48%	90%
Pharma	METROPOLIS	2,067.45	0.06	1,185,200	0.08	0.66	81.33%	77%
Pharma	SUNPHARMA	1,673.50	0.10	15,568,700	(0.11)	0.58	81.29%	87%
Pharma	SYNGENE	765.9	0.07	7,217,000	0.56	0.42	83.19%	92%
Pharma	TORNTPHARM	3,108.25	0.11	1,429,000	0.10	0.52	97.08%	97%
Pharma	ZYDUSLIFE	1,210.90	0.14	16,999,200	0.43	0.75	97.81%	96%
Power	IEX	177.1	(0.02)	67,320,000	(0.07)	0.61	96.16%	96%
Power	NTPC	391.2	0.03	101,359,500	0.10	0.51	89.51%	92%
Power	POWERGRID	338.35	0.01	67,712,400	0.04	0.69	97.87%	96%
Power	TATAPOWER	426.5	(0.03)	89,842,500	(0.04)	0.78	96.39%	92%
Realty	DLF	812.25	(0.01)	44,104,500	(0.03)	0.89	97.04%	96%
Realty	GODREJPROP	3,121.30	0.00	3,680,550	0.11	0.9	96.70%	96%
Realty	INDHOTEL	626.95	(0.00)	17,666,000	0.01	0.52	95.19%	96%
Realty	OBEROIRLTY	1,740.20	(0.02)	6,628,300	(0.12)	0.61	97.07%	92%
Technology	BSOFT	711.35	0.03	10,366,000	(0.27)	0.71	94.79%	87%
Technology	COFORGE	6,316.95	0.16	1,982,550	(0.05)	0.84	88.67%	88%
Technology	HCLTECH	1,595.65	0.10	14,450,800	(0.24)	0.44	83.16%	89%
Technology	INFY	1,834.15	0.16	45,148,000	(0.09)	0.75	85.56%	89%
Technology	LTIM	5,634.60	0.04	3,365,700	(0.07)	0.79	95.59%	95%
Technology	LTTS	5,115.50	0.05	1,383,100	0.12	0.51	95.24%	91%
Technology	MCX	4,211.05	0.08	2,688,600	0.02	0.56	93.60%	94%
Technology	MPHASIS	2,862.35	0.16	4,172,850	(0.08)	0.74	92.87%	91%

Sector	Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Technology	NAUKRI	7,030.20	0.04	1,183,200	(0.05)	0.49	94.71%	95%
Technology	OFSS	11,175.05	0.13	1,790,000	0.42	0.47	84.65%	89%
Technology	PERSISTENT	4,754.45	0.17	1,907,800	(0.19)	0.64	90.78%	92%
Technology	TCS	4,343.90	0.10	15,617,000	(0.13)	0.9	92.53%	94%
Technology	TECHM	1,538.40	0.07	16,846,200	0.09	0.71	91.54%	91%
Technology	WIPRO	509.1	(0.01)	51,498,000	(0.19)	0.44	93.67%	94%
Telecom	BHARTIARTL	1,449.55	(0.02)	40,863,300	(0.13)	0.78	95.77%	89%
Telecom	IDEA	15.37	(0.18)	4,169,080,000	0.01	0.62	88.93%	89%
Telecom	INDUSTOWER	428.1	0.16	88,529,200	(0.08)	0.95	94.27%	87%
Telecom	TATACOMM	1,843.85	(0.00)	6,724,500	(0.04)	0.76	97.75%	94%
Textile	ABFRL	328	0.02	41,542,800	0.16	0.58	91.34%	84%
Textile	PAGEIND	41,137.05	0.04	181,545	(0.00)	0.31	91.74%	90%
Textile	SRF	2,415.10	(0.03)	5,094,375	0.26	0.75	95.09%	93%
Textile	TRENT	5,335.65	(0.01)	3,020,400	(0.04)	1.08	97.38%	97%

Technical and Derivatives Team:

Sameet Chavan	Head Research – Technical & Derivatives	sameet.chavan@angelone.in
Sneha Seth	Senior Analyst – Technical & Derivatives	sneha.seth@angelone.in
Rajesh Bhosale	Analyst – Technical	rajesh.bhosle@angelone.in
Osho Krishan	Senior Analyst – Technical & Derivatives	osho.krishan@angelone.in
Hitesh Rathi	Analyst – Technical & Derivatives	hitesh.rathi@angelone.in

Research Team Tel: 022 - 39357600

Website: www.angelone.inFor Technical QueriesE-mail: technicalresearch-cso@angelone.in**DISCLAIMER**

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