



To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: ANGELONE

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 543235

Subject: Clarification on certain news articles pertaining to one "DB Stock Broking" and some of those news articles contain the name of "Angel One" as being associated with the said "DB Stock Broking".

With reference to the captioned articles, pertaining to one "DB Stock Broking" which contains the name of "Angel One" as being associated with the said "DB Stock Broking", kindly take note of our response/ clarification:

In this regard, we would like to clarify and bring to your notice that the said entity "DB Stock Broking" is not our Authorized Person (AP). However, Deepankar Barman (whose name is being reported in the news articles as being associated with DB Stock Broking) is registered as an Authorized Person (AP) with us in his individual capacity since 2019.

We wish to further inform you that while we are conducting a thorough investigation of this AP, we have also initiated the process of termination of this AP on August 21, 2024 and the same has been informed to the Exchanges.

Deepankar Barman is registered as an AP with us since 2019 and the total number of customers mapped to him are 280. In the past 12 months, only 44 nos. of the said clients have placed trades. The total pay-in amount from this AP and all clients mapped to this AP in the last 12 months is INR 82,77,367. Our data shows that the total trading volume of this AP and the mapped customers with Angel One Limited is miniscule. Therefore, we are unable to comprehend and/or comment on the figures which are being reported in some news articles.

We would further like to inform you that we follow a robust AP audit process carried out by our dedicated Audit team. We carry out detailed audits of our APs annually in terms of Circular No. NSE/INSP/42448 dated October 18, 2019 and Circular No. NSE Circular No. NSE/COMP/56947 dated June 02, 2023. All active APs are inspected once every 3 years. We carry out inspection of at least 30% of our APs in a calendar year and for APs' meeting the additional criteria mentioned in Exchange Circular dated October 18, 2019, the said APs are inspected annually. As per process, the Company had conducted annual AP audits for Deepankar Barman and there were no negative observations found against him.



Corporate & Regd Office:
601, 6th Floor, Ackruti Star, Central Road, MIDC,
Andheri (E), Mumbai - 400093.
T: (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA0000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No. -19092018.

Classified as Internal



We also have a system of enhanced web-crawling in place to identify any impermissible prohibitive content. In the event we find any such content which is impermissible, an investigation is conducted and an immediate stringent disciplinary action is taken, which may include termination of the AP. It is pertinent to state that we have not come across any such prohibited content in public domain published by the referred AP.

We would like to assure you that we strictly follow and comply with all applicable laws and regulations. We are carrying out a comprehensive investigation of Deepankar Barman and we will take the strictest action against him, as mandated under law.

It may be noted that the herein referred events have no material impact on the Company.

Further, under the broking regulations the Company has appropriately submitted its clarification to the concerned regulators.

Kindly take the same on record.

For **Angel One Limited**

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: August 22, 2024
Place: Mumbai



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