

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is in receipt of an Order dated August 22, 2023 ('**the Order**') passed by the Securities and Exchange Board of India ('**SEBI**') Regulation 27(5) of the SEBI (Intermediaries) Regulations, 2008.

Details of the Order have been provided in **Annexure A** (*enclosed*) in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Company has always been committed to conducting business in compliance with applicable laws and regulations and with the highest ethical practices and principles and will continue to endeavor to do so.

Thanking you,

**For Angel One Limited
(Formerly known as Angel Broking Limited)**

**Naheed Patel
Company Secretary and Compliance Officer**

**Date: August 23, 2023
Place: Mumbai**

CSO, Corporate & Regd Office:
601, 6th Floor, Ackruti Star, Central Road, MIDC,
Andheri (E), Mumbai - 400093.
T: (022) 2820 5943 | (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



ANNEXURE A

Sr. no.	Particulars	Remarks/Updates
1.	Name of the authority	Securities and Exchange board of India ('SEBI')
2.	Nature and details of the action(s) taken, initiated or order(s) passed	In terms of the Order, a warning has been issued to the Company and the Company has been advised to be careful and diligent in the conduct of all its business.
3.	Date of receipt of the order	August 22, 2023
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Order has been passed pursuant to an investigation of the Company that was carried out by SEBI in respect of certain demat and trading accounts that were opened with the Company by non-existent/ bogus entities using forged documents, during the period between 2008 and 2013.</p> <p>The Company was a whistleblower in the matter and it was the Company's investigation which led to discovery of the wrongdoing by bogus entities.</p> <p>Upon conclusion of the investigation, Enquiry Proceedings were initiated under Regulation 25 of the SEBI (Intermediaries) Regulations, 2008 ('Intermediaries Regulations') alleging violation of Clause A(2) of Code of Conduct as specified in Schedule II read with Regulation 9(f) of the SEBI (Stock Brokers) Regulations, 1992. Thereafter, the Competent Authority ('CA') initiated proceedings under Regulation 27 of the Intermediaries Regulations.</p> <p>Pursuant to conclusion of the proceedings, the following are the findings of the CA -</p> <ol style="list-style-type: none"> There was a deficiency in filling up the KYC forms as the 'Place' section in the KYC forms was blank. The CA has held that this was a technical breach and the Company had failed to exercise due diligence and care in recording the 'place' of filling up the KYC forms even though there was no other issue with the KYC forms and the address proof for each client was provided. The Company failed to exercise due skill and care in accepting certain orders from unauthorized individuals on behalf of two of its clients (who were found to be bogus entities). <p>The CA has also held that the allegations that the Company did not have any specific procedure for client introduction; that the Company did not have any specific framework to</p>

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		<p>verify mobile numbers and email IDs at the relevant time; that trading by 26 bogus entities fell within the purview of 'suspicious transactions' and required reporting to Financial Intelligence Unit; and that there was lack of diligence on part of the Company while dealing with bogus entities, do not stand established.</p> <p>Based on the above, after considering mitigating factors such as lapse of considerable time and subsequent corrective measures taken by the Company, the CA has issued a warning to the Company and has directed the Company to be careful and diligent in the conduct of its business.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operations or other activities of the Company.

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