



To,
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, G Block,
 Bandra Kurla Complex, Bandra (East),
 Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Services
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001.
Scrip Code: 543235

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that CARE Ratings Limited ("CARE"), has reaffirmed its ratings on the Commercial Paper of the Company as per the details given below:

Commercial Paper Rs. 3,000 Crore (Enhanced from Rs. 750 Crore)	CARE A1+ (A One Plus)(Reaffirmed)
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The rating letter received from CARE is attached as an Annexure.

Kindly take the same on record.

For **Angel One Limited**

NAHEED
 REHAN
 PATEL

Digitally signed by NAHEED REHAN PATEL
 DN: cn=PERSONAL,
 postalCode=988450014161549973633762b
 509,
 2.5.4.20=af4a60e988503a8a2020115ca071a3
 8a6c971a1125514a49702650898462,
 postalCode=400019, st=MAHARASHTRA,
 serialNumber=13144640747467200656465,
 mail=naheed@angelone.in, o=NAHEED REHAN PATEL,
 Date: 2024.09.11 15:20:53 +05'30'

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: September 11, 2024

Place: Mumbai

Encl.: As above



Corporate & Regd Office:
 601, 6th Floor, Ackruti Star, Central Road, MIDC,
 Andheri (E), Mumbai - 400093.
 T: (022) 4000 3600
 F: (022) 4000 3609
 E: support@angelone.in
 www.angelone.in

Angel One Limited
 CIN: L67120MH1996PLC101709,
 SEBI Registration No Stock Broker: INZ000161534,
 CDSL: IN-DP-384-2018, PMS: INP000001546,
 Research Analyst: INH000000164, Investment Advisor: INA000008172,
 AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

No. CARE/HO/RL/2024-25/2434

Shri Ankit Joshi
Senior Vice President
Angel One Limited
6th Floor, Ackruti Star, Central Road,
MIDC, Andheri East,
Mumbai
Maharashtra 400093



September 10, 2024

Confidential

Dear Sir,

Credit rating for Commercial Paper (CP) issue aggregating Rs.3,000.00 crore¹

On the basis of recent developments including operational and financial performance of your company for FY24 (Audited) and Q1FY25 (Un-Audited), our Rating Committee has reviewed the following rating(s):

Instrument	Amount (₹ crore)	Rating ²	Rating Action
Commercial Paper	3,000.00 (Enhanced from 750.00)	CARE A1+ (A One Plus)	Reaffirmed

- The CP issue would be for a maturity not exceeding one year.
- Please arrange to get the rating revalidated in case the issue is not made within **two months** from the date of this letter i.e. by November 10, 2024. Once the CP is placed, the rating is valid for the tenure of such instrument till redemption.
- Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr.)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Trustee/IPA	Details of top 10 investors
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¹ This represents the aggregate of all CP issuances of the company outstanding at any point in time.

² Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly/by end of the day, a draft of which will be shared separately. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by September 18, 2024, we will proceed on the basis that you have no any comments to offer.
6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
9. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
10. CARE Ratings Ltd. ratings are **not** recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Lokesh Warjurkar
Lead Analyst



Sudam Shrikrushna Shingade
Associate Director

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Lokesh Warjurkar
lokesh.warjurkar@careedge.in

Sudam Shrikrushna Shingade
sudam.shingade@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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