



To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
(East), Mumbai - 400 051.  
**Symbol: ANGELONE**

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543235**

**Dear Sir/Ma'am,**

Subject: Press release - Change in Leadership at Angel One: Business as usual

Please find enclosed Press Release dated February 17, 2023 for the captioned subject.

This is for your information and records.

Thanking you,

**For Angel One Limited  
(Formerly known as Angel Broking Limited)**

**Naheed Patel  
Company Secretary and Compliance Officer**

**Date: February 17, 2023  
Place: Mumbai**



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**Angel One Limited  
(Formerly Known as Angel Broking Limited)**  
CIN: L67120MH1996PLC101709  
SEBI Registration No Stock Broker: INZ000161534,  
CDSL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

## **Change in Leadership at Angel One: Business as usual**

**Mumbai, 17<sup>th</sup> February 2023:** Angel One Limited, (formerly known as Angel Broking Limited), announces the resignation of its Chief Executive Officer, Mr. Narayan Gangadhar, with effect from 16<sup>th</sup> May 2023, due to personal reasons.

Angel One, a leading player in the Fintech industry in India, has been on a path of steady growth and is now ready to take the next steps in its evolution. With the successful rollout and migration of the super-app and receipt of in-principal approval for setting up the AMC business, we are aggressively focussing on increasing customer delight and gaining market-share, across multiple product offerings, by scaling up our current technology and product stack and making Angel One future ready.

The company has been strengthening its core management team, to sharpen its focus on immense growth opportunities. The on-boarding of Mr. Dinesh Radhakrishnan as Chief Product and Technology Officer (CPTO), integrating Product Development and Technology functions under him, along-with the on-boarding of Mr. Prateek Mehta as Chief Business Officer (CBO), thereby consolidating all business roles under the CBO, have been important steps in this direction. These roles have been established keeping in mind our future vision of the super-app. Both Mr. Radhakrishnan and Mr. Mehta, the CPTO and CBO respectively, are seasoned professionals with a wealth of experience in their respective fields.

The day-to-day operations of the company shall continue to be led by a team of high calibre professionals i.e. the Chief Product & Technology Officer, Chief Business Officer and other CXOs, under the able guidance of Mr. Dinesh Thakkar, Founder & CMD. Mr. Gangadhar's decision to move on due to his personal preferences, does not impact any part of the business. He shall complete the transition to Mr. Thakkar over the next 3 months. All our plans on the business, product & tech development remain on track, as this transition happens.

Angel One Limited places on record its appreciation and thanks Mr. Gangadhar for having led the organization for nearly 2 years; while wishing him all the best in his future endeavours.