



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Dear Sirs,

Subject: Press Release - Angel One Boosts GenZ Focus with the acquisition of the Dstreet team

Please find enclosed press release dated November 02, 2023 for the captioned subject.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer

Date: November 02, 2023
Place: Mumbai

Encl: As above



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Angel One Limited

CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

PRESS RELEASE

Angel One Boosts GenZ Focus with the acquisition of the Dstreet team

This acquisition of the team of Dstreet is a first for Angel One, & signals its intent in investing in products and technology through inorganic acquisition and partnerships

INDIA, Mumbai, November 2nd, 2023 -- Angel One (NSE: ANGELONE), India's leading fintech broking platform, takes a decisive step towards Gen Z engagement through team acquisition of the Bengaluru-based fintech startup, Dstreet Finance. This is Angel One's first ever acquisition of a tech startup team. By investing in products, technology & talent through inorganic acquisitions and partnerships, Angel One aims to strengthen its position in the market and enhance its product offerings for the younger generation.

The team at Dstreet Finance has joined Angel One to spearhead content, user engagement and learning related initiatives.

Since its inception in 1996, Angel One, founded by Dinesh Thakkar, has steadily risen to become India's largest listed retail stockbroking business in India, in terms of NSE active clients. This new development paves the way for Angel One to expand its suite of consumer financial services. Boasting a robust Net Profit of Rs 8.9 Bn for FY'23, Angel One stands as a formidable player in the financial services industry as it serves 17+ million clients today.

This move comes on the heels of Angel One's recent in-principle approval from the Securities and Exchange Board of India (Sebi) to sponsor a mutual fund - a significant development for Angel One and its clients alike.

Building on recent success as evident in the increased market share in mutual funds SIPs, Angel One will be expanding its customer solutions into Asset Management (AMC), Wealth Management, Insurance, and Lending products. With an emphasis on consumer credit products, it aims to provide a complete financial solution for clients, reinforcing its goal to be the go-to financial platform for all. **Dinesh Thakkar, Chairman & Managing Director, Angel One Limited,**

expressed his thoughts on the development, stating, "The integration of the Dstreet team is a strategic move towards enhancing our offerings for the next-generation clients and aligns with our vision of evolving into a comprehensive fintech company."

Prateek Mehta, Chief Business Officer at Angel One, highlights the potential for synergies: "The Dstreet team brings a proven track record in crafting highly engaging content experiences for digital-native audiences, which perfectly aligns with our mission of delivering a distinct and superior product experience for the GenZ user. We're eager to explore the possibilities this collaboration holds for us."

Founded by Suresh Bavisetti and Paarth Dhar, Dstreet Finance, headquartered in Bengaluru, specialized in content and engaging learning experiences tailored for emerging stock market investors. Since its establishment in April 2021, the platform successfully onboarded and served over one million users. Dstreet Finance had previously garnered investments from notable backers including ICICI Securities, Expert Dojo, Archana Priyadarshini, and Mumbai Angels.

The founders of Dstreet Finance conveyed their excitement about this new chapter. They stated, "Our mission remains unchanged - fostering engagement and learning experiences for newcomers in the world of stock market investments. We're grateful for the trust Dinesh and Prateek have placed in us and are excited to join the team at Angel One."

About Angel One

Angel One Limited, (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through online and digital platforms to clients acquired directly and through assisted business.

Angel One Ltd extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 17 million clients.

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