



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELONE

Scrip Code: 543235

Dear Sirs,

Subject: Press release – Business Momentum Continues

Please find enclosed Press Release dated April 17, 2023 for the captioned subject.

This is for your information and records.

Thanking You,
Yours faithfully,
For Angel One Limited
(Formerly Known as Angel Broking Limited)

Naheed Patel
Company Secretary and Compliance Officer
Membership No: A22506

Date: April 17, 2023
Place: Mumbai

CSO, Corporate & Regd Office:
601, 6th Floor, Ackruti Star, Central Road, MIDC,
Andheri East, Mumbai - 400093.
T: (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

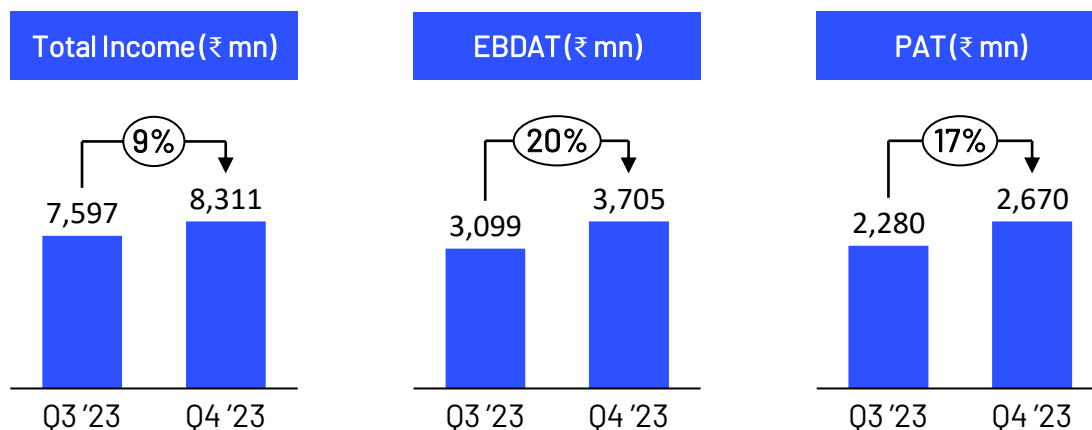
Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No. -19092018.



Angel One Limited

Business Momentum Continues

Mumbai, 17th April, 2023: Angel One Limited (formerly known as Angel Broking Ltd)(BSE: 543235) (NSE: ANGELONE), announced its audited consolidated financial results for the quarter and year ended 31st March 2023.



		Q4 '23	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	13.8 Mn	↑ 10.1%	49.5%
	Gross Client Acquisition	1.3 Mn	↑ 30.9%	-11.9%
	Share in India's Demat Accounts	12.0%	↑ 48 bps	176 bps
Active Client Metrics	NSE Active Client Base	4.3 Mn	↑ 0.9%	17.1%
	Rank In Incremental NSE Active Client	2 nd	Maintained	Up by 1 notch
	Share in NSE Active Client	13.1%	↑ 109 bps	296 bps
Transaction Metrics	Number of Orders	263 Mn	↑ 16.0%	24.6%
	Average Daily Turnover	₹ 18.5 Trn	↑ 27.7%	114.3%
	Share in Retail Overall Equity Turnover	22.8%	↑ 124 bps	178 bps

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, "FY23 has been a strong year for Angel One. The Company has delivered on all operating parameters.

The fundamental principle at Angel One has always been to stay focused on unit economics and run a profitable business, keeping clients at the centre while enhancing their experience and "wow" quotient with the Angel One app.

The business model is geared towards on-boarding young cohorts, who have limited access to capital markets. These young digital natives have a long runway in their careers with sustainable revenue potential. Angel One through its Super-App strategy is well positioned to partner and offer multiple products. The business model is robust to deliver profitable unit economics across all cohorts.

The robustness of our FinTech model demonstrates a very healthy LTV:CoA of 7.8x based on the first 3 years of aggregate client revenues. As clients increase their engagement on the platform, the LTV:CoA will have a long runway of growth.

The Board has declared aggregate dividend of Rs. 3.3 bn in FY23, translating to payout of 37% of Profit After Tax.

Investments in augmenting technology and talent pool will continue at Angel One, thus enabling the business to reach its aspiration of being the most trusted fintech brand, empowering a billion lives, leveraging the power of data and technology."

Angel One Limited

Business Performance at a Glance:

Turnover Market Share

Particulars	Q4 '23	Q3 '23	QoQ Growth
Overall Equity	22.8%	21.5%	124 bps
F&O	22.8%	21.6%	123 bps
Cash	12.3%	13.3%	-102 bps
Commodity	55.2%	52.4%	287 bps

No. of Orders

Particulars(Mn)	Q4'23	Q3'23	QoQ Growth
Total	263	226	16.0%
F&O	215	172	25.0%
Cash	37	44	-15.8%
Commodity	10	9	4.2%

- **Average Daily Turnover (ADTO)**

- ▲ ₹ 18.5 trillion in Q4 '23 vs ₹ 14.5 trillion in Q3 '23, a growth of 27.7% on QoQ basis

- ▲ ₹ 13.6 trillion in FY '23 vs ₹ 6.5 trillion in FY '22, a growth of 110.4% on YoY basis

- **Consolidated Total Gross Revenues**

- ▲ ₹ 8,311 mn in Q4 '23 vs ₹ 7,597 mn in Q3 '23, a growth of 9.4% on QoQ basis

- ▲ ₹30,211 mn in FY '23 vs ₹ 22,971 mn in FY '22, a growth of 31.5% on YoY basis

- **Consolidated EBDAT**

- ▲ ₹ 3,705 mn in Q4 '23 vs ₹ 3,099 mn in Q3 '23, a growth of 19.6% on QoQ basis

- ▲ EBDAT Margin (as % of Net Income) expanded to 57.5% in Q4 '23

- ▲ ₹ 12,221 mn in FY '23 vs ₹ 8,554 mn in FY '22, a growth of 42.9% on YoY basis

- ▲ EBDAT Margin (as % of Net Income) expanded to 53.3% in FY '23

- **Consolidated Profit After Tax From Continuing Operations**

- ▲ ₹ 2,670 mn in Q4 '23 vs ₹ 2,280 mn in Q3 '23, a growth of 17.1% on QoQ basis

- ▲ ₹ 8,902 mn in FY '23 vs ₹ 6,251 mn in FY '22, a growth of 42.4% on YoY basis

- **Dividend**

- ▲ The Board of Directors have recommended a dividend of Rs. 13.6/- per equity share of Rs. 10/- each, as a combination of interim and final dividend, equivalent to 43% of consolidated profit after tax for the quarter

Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 13 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

Angel One Limited (Formerly Known as
Angel Broking Limited)
CIN - L67120MH1996PLC101709
Mr. Hitul Gutka - Head IR
hitul.gutka@angelbroking.com
+91 98331 37626
www.angelbroking.com

Strategic Growth Advisors Pvt. Ltd.
CIN - U74140MH2010PTC204285
Mr. Shogun Jain / Mr. Shrikant Sangani
shogun.jain@sgapl.net /
shrikant.sangani@sgapl.net
+91 77383 77756 / +91 96195 95686
www.sgapl.net