



Annexure C

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400051, Maharashtra.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai 400001, Maharashtra.

Dear Sir/Madam,

Sub: Confirmation in respect of valuation

Ref: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, as amended from time to time, for the proposed Scheme of Arrangement for transfer of Business Undertaking 1 and Business Undertaking 2 of Angel One Limited ("Transferor Company") to Angel Securities Limited ("Transferee Company 1") and Angel Crest Limited ("Transferee Company 2") and their respective shareholders ("Scheme").

In connection with the above application, with respect to submission of Valuation Reports, we hereby confirm that no material event impacting the valuation has occurred during the intervening period of filing the Scheme documents with Stock Exchange(s) and period under consideration for valuation.

You are requested to take note of the same.

**For Angel One Limited
(Formerly known as Angel Broking Limited)**

Naheed Patel
Company Secretary
ACS: 22506



**Date: August 22, 2023
Place: Mumbai**



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Angel One Limited
(Formerly Known as Angel Broking Limited)
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.