



To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Symbol: ANGELONE**

**Scrip Code: 543235**

Dear Sirs,

Subject: Press release – Highest Ever Quarterly Performance

Please find enclosed Press Release dated October 13, 2022 for the captioned subject.

This is for your information and records.

Thanking You,  
Yours faithfully,  
**For Angel One Limited**  
**(Formerly Known as Angel Broking Limited)**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**Membership No: A22506**

**Date: October 13, 2022**  
**Place: Mumbai**



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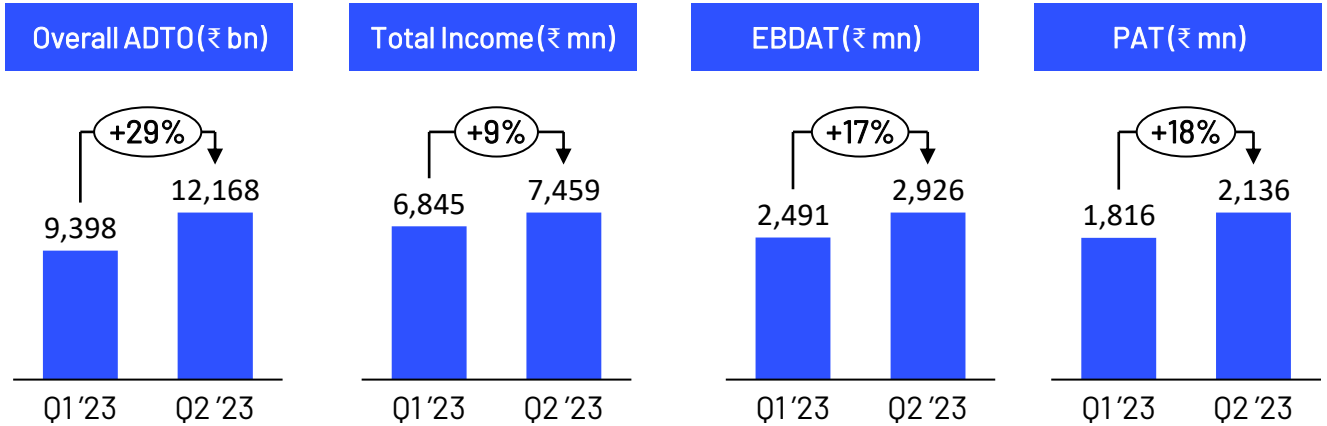
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**Angel One Limited**  
(Formerly Known as Angel Broking Limited)  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker:  
INZ000161534, CDSL: IN-DP-384-2018, PMS:  
INP000001546, Research Analyst:  
INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404,  
PFRDA, Regn. No.-19092018.

# Angel One Limited

## Highest Ever Quarterly Performance

Mumbai, Oct 13<sup>th</sup>, 2022: Angel One Limited (BSE: 543235) (NSE: ANGELONE), announced its unaudited consolidated financial results for the quarter and half yearly ended 30<sup>th</sup> September 2022.



Key Performance Highlights	Q2'23	QoQ Growth	YoY Growth
Client Base	11.6 mn	11.1% ↑	77.4% ↑
Gross Client Addition	1.18 mn	-6.3% ↓	-7.7% ↓
Number of Orders	229.7 mn	11.0% ↑	50.6% ↑
Avg. Daily Turnover	₹ 12.2 trn	29.5% ↑	110.2% ↑
Overall Retail Equity Turnover Market Share	21.7%	89 bps ↑	53 bps ↑
Avg. Client Funding Book Size	₹ 14.5 bn	-17.2% ↓	-5.2% ↓
Total Gross Revenues	₹ 7.5 bn	9.0% ↑	39.1% ↑
Profit from continuing operations	₹ 2.1 bn	17.7% ↑	59.1% ↑

# Angel One Limited

**Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman MD said,** "Q2 '23 has yet again been a strong quarter for the Indian Capital Markets, as India onboarded 6+ million investors, thus growing the base to nearly 103 million. Retail participation in equities continues to gain momentum, as they gain greater understanding of the virtues of investing in financial assets, over conventional risk free and physical assets. India's demographic dividend will play-out over time as these young cohorts mature in their working careers and prime to become future wealth holders.

Angel's strategy to engage with this young cohort early on, especially from the under penetrated Tier 2, 3 and beyond cities, is reflected in our robust performance. Our digitally enhanced products and deployment of advanced technology, enabled us to add over 1 million clients, for six consecutive quarters. We also expanded our market share in demat accounts, active clients and retail turnover, whilst improving our financial performance.

In line with our dividend policy, the Board of Directors have declared a distribution of 35% of the quarter's profit, as the second interim dividend to our shareholders."

**Commenting on the performance, Mr. Narayan Gangadhar, Chief Executive Officer said,** "During the quarter, we continued to invest in acquiring more clients from the underserved pockets of India. Our digital strategy, the key driver of growth, enabled us to contribute nearly 19% of additional demat accounts opened in the country, thus steadily expanding our overall demat market share to 11.3% as of September 2022. Our growing client base transacted about ₹ 12.2 trillion daily through 230 million cumulative orders, which makes this our best quarter ever across all our tracking parameters. Our retail turnover market share expanded to 21.7%, in a growing market. Expanding market share coupled with robust operational and financial performance, demonstrates the robustness of our business.

During the quarter we rolled out our new app on iOS and web platform to the entire population. This new app will provide superior and faster capabilities. We are in the final built phase of the Android version, which will be offered to our clients during the current quarter.

We strongly believe there is a long runway ahead of us, and technology will play a key role as we leverage the maturing macro ecosystem."



# Angel One Limited

## Business Performance at a Glance:

### Angel's Turnover Market Share

Particulars	Q2 '23	Q1'23	QoQ Growth
Overall Equity*	21.7%	20.8%	89 bps
F&O	21.7%	20.8%	89 bps
Cash*	13.8%	13.9%	-7 bps
Commodity	51.1%	44.6%	653 bps

### Angel's Average Daily Turnover (ADTO)

Particulars (₹ bn)	Q2 '23	Q1'23	QoQ Growth
Overall Equity	12,168	9,398	29.5%
F&O	11,885	9,183	29.4%
Cash	39	39	0.6%
Commodity	150	105	42.5%

#### ▪ Client Additions

- ▲ AngelOne continued to witness strong gross addition of ~1.2 mn clients in Q2 '23, crossing 11 mn mark in total client base during the quarter

#### ▪ Consolidated Total Income

- ▲ ₹ 7,459 mn in Q2 '23 vs ₹ 6,845 mn in Q1 '23 , a 9.0% growth on QoQ basis

#### ▪ Consolidated EBDAT

- ▲ ₹ 2,926 mn in Q2 '23 vs ₹ 2,491 mn in Q1 '23 , a growth of 17.5% QoQ basis
- ▲ EBDAT Margin (as % of Net Income) stood at 52.4% in Q2 '23

#### ▪ Consolidated Profit After Tax From Continuing Operations

- ▲ ₹ 2,136 mn in Q2 '23 vs ₹ 1,816 mn in Q1 '23, a growth of 17.7% QoQ basis

#### ▪ Dividend

- ▲ The Board of Directors have recommended dividend of ₹ 9.0/- per equity share of ₹ 10/- each, as the second interim dividend, equivalent to 35% of consolidated profit after tax, for the quarter



# Angel One Limited

## About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence and Machine Learning to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 11 million clients.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



**SGA** Strategic Growth Advisors

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